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UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION

BORROWER DESIGNATION AR0009

PERIOD ENDED December, 2015

INSTRUCTIONS - See help in the online application.

PART E. CHANGES IN UTILITY PLANT

PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)
1. Distribution Plant	149,783,418	12,910,219	2,028,497		160,665,140
2. General Plant	9,157,811	1,456,033	225,153		10,388,691
3. Headquarters Plant	4,335,575	892,941	0		5,228,516
4. Intangibles	0				0
5. Transmission Plant	4,059,415	515,328	610		4,574,133
6. Regional Transmission and Market Operation Plant					
7. All Other Utility Plant	0				0
8. Total Utility Plant in Service (*1 thru 7*)	167,336,219	15,774,521	2,254,260		180,856,480
9. Construction Work in Progress	10,264,352	(3,732,674)			6,531,678
10. Total Utility Plant (*8 + 9*)	177,600,571	12,041,847	2,254,260		187,388,158

PART F. MATERIALS AND SUPPLIES

ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	1,584,976	2,044,433	72,367	1,976,809	20,251	(45,186)	1,659,530
2. Other	32,130	9,517			22,273		19,374

PART G. SERVICE INTERRUPTIONS

ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE				
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)	TOTAL (e)
1. Present Year	3.000	66.600	7.200	88.800	165.600
2. Five-Year Average	24.000	150.000	3.600	70.800	248.400

PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS

1. Number of Full Time Employees	99	4. Payroll - Expensed	4,123,942
2. Employee - Hours Worked - Regular Time	207,633	5. Payroll - Capitalized	2,624,473
3. Employee - Hours Worked - Overtime	10,067	6. Payroll - Other	

PART I. PATRONAGE CAPITAL

ITEM	DESCRIPTION	THIS YEAR (a)	CUMULATIVE (b)
1. Capital Credits - Distributions	a. General Retirements	1,206,660	17,028,571
	b. Special Retirements		679,619
	c. Total Retirements (*a + b*)	1,206,660	17,708,190
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power	593,771	
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	13,422	
	c. Total Cash Received (*a + b*)	607,193	

PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE

1. Amount Due Over 60 Days	$ 220,241	2. Amount Written Off During Year	$ 212,217

ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM

1. Anticipated Loan Delinquency %		4. Anticipated Loan Default %	
2. Actual Loan Delinquency %		5. Actual Loan Default %	
3. Total Loan Delinquency Dollars YTD	$	6. Total Loan Default Dollars YTD	$

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION

INSTRUCTIONS - See help in the online application.

BORROWER DESIGNATION AR0009

PERIOD ENDED December, 2015 (Prepared with Audited Data)

BORROWER NAME Craighead Electric Cooperative Corporation

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

[X] All of the obligations under the RUS loan documents have been fulfilled in all material respects.

[ ] There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Brian Duncan

3/10/2016
DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)	YEAR-TO-DATE BUDGET (c)	THIS MONTH (d)
1. Operating Revenue and Patronage Capital	58,376,318	54,077,815	60,532,582	3,375,885
2. Power Production Expense				
3. Cost of Purchased Power	32,681,041	30,663,794	33,907,346	2,167,480
4. Transmission Expense	52,422	17,366	33,543	1
5. Regional Market Expense				
6. Distribution Expense - Operation	2,865,169	3,507,756	3,058,044	269,726
7. Distribution Expense - Maintenance	4,770,148	3,744,253	4,287,460	364,408
8. Customer Accounts Expense	2,349,208	2,351,592	2,403,145	189,490
9. Customer Service and Informational Expense	108,951	118,616	130,646	8,386
10. Sales Expense	331,708	359,176	332,379	31,265
11. Administrative and General Expense	2,566,404	2,820,130	2,816,323	310,439
12. Total Operation & Maintenance Expense (*2 thru 11*)	45,725,051	43,582,683	46,968,886	3,341,195
13. Depreciation and Amortization Expense	5,191,445	5,568,547	5,347,500	480,992
14. Tax Expense - Property & Gross Receipts				
15. Tax Expense - Other	3,430	3,460	4,000	
16. Interest on Long-Term Debt	3,916,042	3,903,136	3,920,998	327,932
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	9,167	11,417	9,864	911
19. Other Deductions	9,545	10,930	14,048	152
20. Total Cost of Electric Service (*12 thru 19*)	54,854,680	53,080,173	56,265,296	4,151,182
21. Patronage Capital & Operating Margins (*1 minus 20*)	3,521,638	997,642	4,267,286	(775,297)
22. Non Operating Margins - Interest	1,331,476	1,498,331	1,136,140	594,135
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	245,606	(2,459)	0	(657)
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	360,854	300,467	0	7,199
28. Extraordinary Items				
29. Patronage Capital or Margins (*21 thru 28*)	5,459,574	2,793,981	5,403,426	(174,620)

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE **FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION**	BORROWER DESIGNATION AR0009
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December, 2015

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)	ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)
1. New Services Connected	577	494	5. Miles Transmission	76.00	76.00
2. Services Retired	200	270	6. Miles Distribution – Overhead	4,332.00	4,328.00
3. Total Services in Place	35,562	35,786	7. Miles Distribution - Underground	369.00	382.00
4. Idle Services (*Exclude Seasonals*)	6,252	6,169	**8. Total Miles Energized** *(5 + 6 + 7)*	4,777.00	4,786.00

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	180,856,481	30. Memberships	136,573
2. Construction Work in Progress	6,531,677	31. Patronage Capital	53,704,831
3. Total Utility Plant *(1 + 2)*	187,388,158	32. Operating Margins - Prior Years	205,406
4. Accum. Provision for Depreciation and Amort.	47,280,510	33. Operating Margins - Current Year	1,298,109
5. Net Utility Plant *(3 - 4)*	140,107,648	34. Non-Operating Margins	36,043,722
6. Non-Utility Property (Net)	0	35. Other Margins and Equities	4,586,991
7. Investments in Subsidiary Companies	0	**36. Total Margins & Equities** *(30 thru 35)*	95,975,632
8. Invest. in Assoc. Org. - Patronage Capital	23,007,688	37. Long-Term Debt - RUS (Net)	27,257,586
9. Invest. in Assoc. Org. - Other - General Funds	3,630	38. Long-Term Debt - FFB - RUS Guaranteed	55,578,320
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	1,490,290	39. Long-Term Debt - Other - RUS Guaranteed	0
11. Investments in Economic Development Projects	0	40. Long-Term Debt Other (Net)	6,562,030
12. Other Investments	1,349,621	41. Long-Term Debt - RUS - Econ. Devel. (Net)	0
13. Special Funds	0	42. Payments – Unapplied	12,692,789
14. Total Other Property & Investments *(6 thru 13)*	25,851,229	**43. Total Long-Term Debt** *(37 thru 41 - 42)*	76,705,147
15. Cash - General Funds	1,241,063	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions and Asset Retirement Obligations	8,662,595
17. Special Deposits	0	**46. Total Other Noncurrent Liabilities** *(44 + 45)*	8,662,595
18. Temporary Investments	18,164,798	47. Notes Payable	0
19. Notes Receivable (Net)	0	48. Accounts Payable	779,969
20. Accounts Receivable - Sales of Energy (Net)	3,277,223	49. Consumers Deposits	2,430,777
21. Accounts Receivable - Other (Net)	361,702		
22. Renewable Energy Credits	0	50. Current Maturities Long-Term Debt	3,728,175
23. Materials and Supplies - Electric & Other	1,678,906	51. Current Maturities Long-Term Debt - Economic Development	0
24. Prepayments	198,333	52. Current Maturities Capital Leases	0
25. Other Current and Accrued Assets	36,385	53. Other Current and Accrued Liabilities	5,698,294
26. Total Current and Accrued Assets *(15 thru 25)*	24,958,410	**54. Total Current & Accrued Liabilities** *(47 thru 53)*	12,637,215
27. Regulatory Assets	0	55. Regulatory Liabilities	0
28. Other Deferred Debits	3,063,302	56. Other Deferred Credits	0
29. Total Assets and Other Debits *(5+14+26 thru 28)*	193,980,589	**57. Total Liabilities and Other Credits** *(36 + 43 + 46 + 54 thru 56)*	193,980,589

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE **FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION**	BORROWER DESIGNATION AR0009
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December, 2015

PART D. NOTES TO FINANCIAL STATEMENTS

Accumulated Provision for Post Retirement Benefit (FAS 106) $8,662,594.87

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE **FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION**	BORROWER DESIGNATION AR0009
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December, 2015

PART D. CERTIFICATION LOAN DEFAULT NOTES

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE **FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION**	BORROWER DESIGNATION AR0009
INSTRUCTIONS - See help in the online application	PERIOD ENDED December, 2015

PART K. kWh PURCHASED AND TOTAL COST

No	ITEM (a)	SUPPLIER CODE (b)	RENEWABLE ENERGY PROGRAM NAME (c)	RENEWABLE FUEL TYPE (d)	kWh PURCHASED (e)	TOTAL COST (f)	AVERAGE COST (Cents/kWh) (g)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT (h)	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES (i)
1	Arkansas Electric Coop Corp (AR0034)	807			573,202,195	30,663,794	5.35	4,607,748	(2,101,553)
	Total				573,202,195	30,663,794	5.35	4,607,748	(2,101,553)

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE **FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION**	BORROWER DESIGNATION AR0009
INSTRUCTIONS - See help in the online application	PERIOD ENDED December, 2015

PART K. kWh PURCHASED AND TOTAL COST

No	Comments
1	

REA FORM 7

CRAIGHEAD ELECTRIC COOPERATIVE CORPORATION
FINANCIAL AND STATISTICAL REPORT

AR-009 CRAIGHEAD

PART A. STATEMENT OF OPERATIONS

MONTH ENDING 1-31-15

	LAST YEAR	THIS YEAR	INC/DECR	INC/DECR	BUDGET	MONTH
1. OPERATING REVENUE & PATRONAGE CAPITAL	5,482,115.20	4,548,200.47	-933,914.73	-17.036%	5,926,885.00	4,548,200.47
3. COST OF PURCHASED POWER	**2,993,917.98**	**2,612,713.71**	**-381,204.27**	**-12.733%**	**2,432,974.00**	**2,612,713.71**
4. TRANSMISSION EXPENSE	833.77	134.76	-699.01	-83.837%	1,133.00	134.76
5. DISTRIBUTION EXPENSE--OPERATION	224,927.51	411,429.24	186,501.73	82.916%	260,447.00	411,429.24
6. DISTRIBUTION EXPENSE--MAINTENANCE	219,056.99	62,934.89	-156,122.10	-71.270%	238,023.00	62,934.89
7. CONSUMER ACCOUNTS EXPENSE	213,335.51	236,422.00	23,086.49	10.822%	250,637.00	236,422.00
8. CUSTOMER SERVICE AND INFORMATIONAL EXPEN	10,786.21	16,121.87	5,335.66	49.467%	10,429.00	16,121.87
9. SALES EXPENSE	34,689.65	30,828.26	-3,861.39	-11.131%	27,590.00	30,828.26
10. ADMINISTRATIVE & GENERAL EXPENSE	227,953.12	193,630.21	-34,322.91	-15.057%	235,048.00	193,630.21
11. TL OPER & MAINTENENACE EXP (2 THRU 10)	**3,925,500.74**	**3,564,214.94**	**-361,285.80**	**-9.204%**	**3,456,281.00**	**3,564,214.94**
12. DEPRECIATION AND AMORTIZATION EXPENSE	420,379.78	447,010.96	26,631.18	6.335%	435,233.00	447,010.96
13. TAX EXPENSE--PROPERTY	0.00	0.00	0.00	0.000%	0.00	0.00
14. TAX EXPENSE--OTHER	1,000.00	1,000.00	0.00	0.000%	1,000.00	1,000.00
15. INTEREST ON LONG-TERM DEBT	332,148.21	334,752.22	2,604.01	0.784%	329,828.00	334,752.22
17. INTEREST EXPENSE--OTHER	789.73	822.33	32.60	4.128%	822.00	822.33
18. OTHER DEDUCTIONS	1,000.00	1,000.00	0.00	0.000%	1,574.00	1,000.00
19. TL COST OF ELECTRIC SERVICE (11 THUR 18)	**4,680,818.46**	**4,348,800.45**	**-332,018.01**	**-7.093%**	**4,224,738.00**	**4,348,800.45**
20. PATRONAGE CAP & OPER MARGINS (1 MINUS 19	**801,296.74**	**199,400.02**	**-601,896.72**	**-75.115%**	**1,702,147.00**	**199,400.02**
21. NON OPERATING MARGINS--INTEREST	35,126.52	29,492.50	-5,634.02	-16.039%	32,420.00	29,492.50
24. NON OPERATING MARGINS--OTHER	-6,390.36	2,065.70	8,456.06	132.325%	0.00	2,065.70
25. GENERATION & TRANSMISSION CAPITAL CREDITS	0.00	0.00	0.00	0.000%	0.00	0.00
26. OTHER CAPITAL CREDITS & PATRONAGE DIVIDEN	0.00	0.00	0.00	0.000%	0.00	0.00
27. EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.000%	0.00	0.00
28. PATRONAGE CAPITAL OR MARGINS (20 THRU 27	**830,032.90**	**230,958.22**	**-599,074.68**	**-72.175%**	**1,734,567.00**	**230,958.22**

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

	LAST YEAR	THIS YEAR
NEW SERVICES	32	38
SERVICES RETIRED	15	27
TOTAL SERVICES IN PLACE	35,201	35,573
IDLE SERVICES	6,039	6,179
MILES TRANSMISSION	76	76
MILES DISTRIBUTION-OVERHEAD	4,329	4,331
MILES DISTRIBUTION-UNDERGROUND	358	371
TOTAL MILES ENERGIZED	4,763	4,778

CRAIGHEAD ELECTRIC COOPERATIVE CORPORATION
EXPENSE SUMMARY
MONTH ENDING JANUARY 31, 2015

FRM 7 REF	ACCOUNT NAME	NO.	LAST YEAR	THIS YEAR	$ INC/DCR	% INC/DCR	BUDGET	CURRENT MO
	COST OF POWER							
3	**PURCHASED POWER**	**555.00**	**2,993,917.98**	**2,612,713.71**	**(381,204.27)**	**-12.733%**	**2,432,974.00**	**2,612,713.71**
	TRANSMISSION EXPENSE	571.00						
	LABOR	571.01	54.87	55.30	0.43	0.784%	1,133.00	55.30
	TRANSPORTATION	571.02	0.00	29.38	29.38	100.000%	0.00	29.38
	MATERIALS AND OTHER	571.03	774.92	0.00	(774.92)	-100.000%	0.00	0.00
	CONTRACT	571.06	0.00	0.00	0.00	0.000%	0.00	0.00
	PAYROLL TAXES	571.07	0.00	5.13	5.13	100.000%	0.00	5.13
	EMP PENSIONS & BENEFITS	571.08	3.87	43.72	39.85	1029.716%	0.00	43.72
	W COMP & DOM INSURANCE	571.09	0.11	1.23	1.12	1018.182%	0.00	1.23
4	**TOTAL TRANSMISSION EXPENSE**		**833.77**	**134.76**	**(699.01)**	**-83.837%**	**1,133.00**	**134.76**
	DISTRIBUTION EXPENSE-OPERATION							
	SUPPERVISION AND ENGINEERING	580.00						
	LABOR	580.01	16,629.14	13,750.65	(2,878.49)	-17.310%	16,647.00	13,750.65
	TRANSPORTATION	580.02	2,643.19	1,317.15	(1,326.04)	-50.168%	2,709.00	1,317.15
	MATERIALS AND OTHER	580.03	0.00	0.00	0.00	0.000%	29.00	0.00
	TRAINING & TRAVEL	580.04	0.00	0.00	0.00	0.000%	0.00	0.00
	PAYROLL & PROPERTY TAXES	580.07	1,605.16	1,386.69	(218.47)	-13.610%	1,388.00	1,386.69
	EMP PENSIONS & BENEFITS	580.08	11,083.21	9,120.02	(1,963.19)	-17.713%	10,931.00	9,120.02
	W COMP, DOM & PROPERTY INSURANCI	580.09	205.28	139.69	(65.59)	-31.951%	170.00	139.69
	STATION OPERATION	582.00						
	LABOR	582.01	1,103.64	1,286.51	182.87	16.570%	1,122.00	1,286.51
	TRANSPORTATION	582.02	394.53	121.41	(273.12)	-69.227%	311.00	121.41
	MATERIALS AND OTHER	582.03	198.71	2,642.32	2,443.61	1229.737%	156.00	2,642.32
	PAYROLL & PROPERTY TAXES	582.07	4,908.10	6,851.16	1,943.06	39.589%	5,117.00	6,851.16
	EMP PENSIONS & BENEFITS	582.08	625.70	103.04	(522.66)	-83.532%	487.00	103.04
	W COMP, DOM & PROPERTY INSURANCI	582.09	5,600.35	5,582.46	(17.89)	-0.319%	6,013.00	5,582.46
	OVERHEAD LINE OPERATION	583.00						
	LABOR	583.01	25,853.46	34,463.02	8,609.56	33.301%	25,774.00	34,463.02
	TRANSPORTATION	583.02	3,470.75	6,419.82	2,949.07	84.969%	3,965.00	6,419.82
	MATERIALS AND OTHER	583.03	1,721.32	1,228.86	(492.46)	-28.609%	1,302.00	1,228.86
	CONTRACT WORK	583.06	0.00	149,346.91	149,346.91	100.000%	8,333.00	149,346.91
	PAYROLL & PROPERTY TAXES	583.07	66,217.04	97,557.99	31,340.95	47.331%	73,344.00	97,557.99
	EMP PENSIONS & BENEFITS	583.08	17,390.94	23,174.44	5,783.50	33.256%	17,367.00	23,174.44
	W COMP, DOM & PROPERTY INSURANCI	583.09	562.38	773.63	211.25	37.564%	579.00	773.63
	CREDIT SPECIAL EQUIP-WO	583.10	(36,800.00)	381.74	37,181.74	101.037%	(16,667.00)	381.74
	UNDERGROUND LINE OPERATION	584.00						
	LABOR	584.01	293.72	1,438.11	1,144.39	389.619%	297.00	1,438.11
	TRANSPORTATION	584.02	0.00	0.00	0.00	0.000%	0.00	0.00
	MATERIALS AND OTHER	584.03	12,003.59	0.00	(12,003.59)	-100.000%	0.00	0.00
	PAYROLL TAXES	584.07	24.29	167.31	143.02	588.802%	25.00	167.31
	EMP PENSIONS & BENEFITS	584.08	227.45	1,616.90	1,389.45	610.882%	230.00	1,616.90
	W COMP & DOM INSURANCE	584.09	5.70	39.35	33.65	590.351%	6.00	39.35

FRM 7 REF	ACCOUNT NAME	NO.	LAST YEAR	THIS YEAR	$ INC/DCR	% INC/DCR	BUDGET	CURRENT MO
	STREET LIGHTING	585.00						
	LABOR	585.01	0.00	0.00	0.00	0.000%	3.00	0.00
	TRANSPORTATION	585.02	0.00	0.00	0.00	0.000%	1.00	0.00
	MATERIALS AND OTHER	585.03	0.00	0.00	0.00	0.000%	0.00	0.00
	PAYROLL TAXES	585.07	0.00	0.00	0.00	0.000%	0.00	0.00
	EMP PENSIONS & BENEFITS	585.08	0.00	0.00	0.00	0.000%	3.00	0.00
	W COMP & DOM INSURANCE	585.09	0.00	0.00	0.00	0.000%	0.00	0.00
	METER EXPENSES	586.00						
	LABOR	586.01	30,397.23	29,694.95	(702.28)	-2.310%	39,516.00	29,694.95
	TRANSPORTATION	586.02	11,078.87	8,884.44	(2,194.43)	-19.807%	14,151.00	8,884.44
	MATERIALS AND OTHER	586.03	3,858.68	1,417.62	(2,441.06)	-63.262%	1,993.00	1,417.62
	CONTRACT	586.06	0.00	(10,949.28)	(10,949.28)	100.000%	0.00	(10,949.28)
	PAYROLL & PROPERTY TAXES	586.07	2,992.74	2,797.55	(195.19)	-6.522%	3,891.00	2,797.55
	EMP PENSIONS & BENEFITS	586.08	19,670.29	20,081.60	411.31	2.091%	20,654.00	20,081.60
	W COMP, DOM & PROPERTY INSURANCI	586.09	764.81	744.83	(19.98)	-2.612%	881.00	744.83
	CREDIT SPECIAL EQUIP-WO	586.10	(13,335.00)	(35,662.00)	(22,327.00)	-167.432%	(16,621.00)	(35,662.00)
	INSTALLATION CONSUMER PREMISES	587.00						
	LABOR	587.01	0.00	0.00	0.00	0.000%	0.00	0.00
	TRANSPORTATION	587.02	0.00	0.00	0.00	0.000%	0.00	0.00
	MATERIALS AND OTHER	587.03	0.00	0.00	0.00	0.000%	48.00	0.00
	PAYROLL & PROPERTY TAXES	587.07	57.87	84.98	27.11	46.846%	60.00	84.98
	EMP PENSIONS & BENEFITS	587.08	0.00	0.00	0.00	0.000%	0.00	0.00
	W COMP, DOM & PROPERTY INSURANCI	587.09	64.11	69.26	5.15	8.033%	65.00	69.26
	LOAD MANAGEMENT	587.11						
	LABOR	587.11	0.00	34.77	34.77	100.000%	0.00	34.77
	TRANSPORTATION	587.12	0.00	0.00	0.00	0.000%	0.00	0.00
	MATERIALS AND OTHER	587.13	0.00	0.00	0.00	0.000%	0.00	0.00
	PAYROLL TAXES	587.17	0.00	3.42	3.42	100.000%	0.00	3.42
	EMP PENSIONS & BENEFITS	587.18	0.00	21.10	21.10	100.000%	0.00	21.10
	W COMP & DOM INSURANCE	587.19	0.00	0.12	0.12	100.000%	0.00	0.12
	CREDIT SPECIAL EQUIP-WO	587.20	0.00	0.00	0.00	0.000%	(500.00)	0.00
	SURGE PROTECTORS	587.30						
	LABOR	587.31	2,888.00	1,692.57	(1,195.43)	-41.393%	1,723.00	1,692.57
	TRANSPORTATION	587.32	0.00	0.00	0.00	0.000%	0.00	0.00
	MATERIALS AND OTHER	587.33	0.00	0.00	0.00	0.000%	179.00	0.00
	PAYROLL TAXES	587.37	161.61	62.06	(99.55)	-61.599%	122.00	62.06
	EMP PENSIONS & BENEFITS	587.38	1,590.60	587.81	(1,002.79)	-63.045%	778.00	587.81
	W COMP & DOM INSURANCE	587.39	33.98	13.48	(20.50)	-60.330%	23.00	13.48
	VOLTAGE COMPLAINTS	587.00						
	LABOR	587.41	8,032.80	10,971.76	2,938.96	36.587%	8,237.00	10,971.76
	TRANSPORTATION	587.42	0.00	0.00	0.00	0.000%	0.00	0.00
	MISCELLANEOUS EXPENSE	588.00						
	LABOR	588.01	10,943.30	11,177.77	234.47	2.143%	13,420.00	11,177.77
	TRANSPORTATION	588.02	120.59	309.95	189.36	157.028%	86.00	309.95
	MATERIALS AND OTHER	588.03	652.91	397.74	(255.17)	-39.082%	1,293.00	397.74
	TRAINING AND TRAVEL	588.04	0.00	478.54	478.54	100.000%	0.00	478.54

REA FORM 7

CRAIGHEAD ELECTRIC COOPERATIVE CORPORATION
FINANCIAL AND STATISTICAL REPORT

AR-009 CRAIGHEAD

PART A. STATEMENT OF OPERATIONS

MONTH ENDING 2-28-15

	LAST YEAR	THIS YEAR	INC/DECR	INC/DECR	BUDGET	MONTH
1. OPERATING REVENUE & PATRONAGE CAPITAL	12,378,373.88	9,504,101.52	-2,874,272.36	-23.220%	12,152,292.00	4,955,901.05
3. COST OF PURCHASED POWER	**6,546,048.89**	**5,609,979.25**	**-936,069.64**	**-14.300%**	**4,958,475.00**	**2,997,265.54**
4. TRANSMISSION EXPENSE	21,702.84	134.76	-21,568.08	-99.379%	1,217.00	0.00
5. DISTRIBUTION EXPENSE--OPERATION	403,827.74	644,785.97	240,958.23	59.669%	464,466.00	233,356.73
6. DISTRIBUTION EXPENSE--MAINTENANCE	585,036.11	319,177.74	-265,858.37	-45.443%	651,734.00	256,242.85
7. CONSUMER ACCOUNTS EXPENSE	404,700.63	413,303.85	8,603.22	2.126%	469,711.00	176,881.85
8. CUSTOMER SERVICE AND INFORMATIONAL EXPEN	18,974.12	23,821.50	4,847.38	25.547%	21,725.00	7,699.63
9. SALES EXPENSE	59,441.54	57,384.88	-2,056.66	-3.460%	55,355.00	26,556.62
10. ADMINISTRATIVE & GENERAL EXPENSE	398,593.06	373,396.69	-25,196.37	-6.321%	422,591.00	179,766.48
11. TL OPER & MAINTENENACE EXP (2 THRU 10)	**8,438,324.93**	**7,441,984.64**	**-996,340.29**	**-11.807%**	**7,045,274.00**	**3,877,769.70**
12. DEPRECIATION AND AMORTIZATION EXPENSE	842,908.14	898,431.56	55,523.42	6.587%	872,689.00	451,420.60
13. TAX EXPENSE--PROPERTY	0.00	0.00	0.00	0.000%	0.00	0.00
14. TAX EXPENSE--OTHER	1,000.00	1,000.00	0.00	0.000%	1,000.00	0.00
15. INTEREST ON LONG-TERM DEBT	633,718.86	638,507.67	4,788.81	0.756%	654,656.00	303,755.45
17. INTEREST EXPENSE--OTHER	1,528.24	1,644.68	116.44	7.619%	1,644.00	822.35
18. OTHER DEDUCTIONS	1,000.00	1,000.00	0.00	0.000%	1,574.00	0.00
19. TL COST OF ELECTRIC SERVICE (11 THUR 18)	**9,918,480.17**	**8,982,568.55**	**-935,911.62**	**-9.436%**	**8,576,837.00**	**4,633,768.10**
20. PATRONAGE CAP & OPER MARGINS (1 MINUS 19	**2,459,893.71**	**521,532.97**	**-1,938,360.74**	**-78.799%**	**3,575,455.00**	**322,132.95**
21. NON OPERATING MARGINS--INTEREST	168,434.22	199,294.60	30,860.38	18.322%	65,240.00	169,802.10
24. NON OPERATING MARGINS--OTHER	174,528.60	11,452.93	-163,075.67	-93.438%	0.00	9,387.23
25. GENERATION & TRANSMISSION CAPITAL CREDITS	0.00	0.00	0.00	0.000%	0.00	0.00
26. OTHER CAPITAL CREDITS & PATRONAGE DIVIDEN	0.00	0.00	0.00	0.000%	0.00	0.00
27. EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.000%	0.00	0.00
28. PATRONAGE CAPITAL OR MARGINS (20 THRU 27	**2,802,856.53**	**732,280.50**	**-2,070,576.03**	**-73.874%**	**3,640,695.00**	**501,322.28**

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

	LAST YEAR	THIS YEAR
NEW SERVICES	56	60
SERVICES RETIRED	23	41
TOTAL SERVICES IN PLACE	35,217	35,581
IDLE SERVICES	6,086	6,219
MILES TRANSMISSION	76	76
MILES DISTRIBUTION-OVERHEAD	4,329	4,331
MILES DISTRIBUTION-UNDERGROUND	359	372
TOTAL MILES ENERGIZED	4,764	4,779

CRAIGHEAD ELECTRIC COOPERATIVE CORPORATION
EXPENSE SUMMARY
MONTH ENDING FEBRUARY 28, 2015

FRM 7 REF	ACCOUNT NAME	NO.	LAST YEAR	THIS YEAR	$ INC/DCR	% INC/DCR	BUDGET	CURRENT MO
	COST OF POWER							
3	**PURCHASED POWER**	**555.00**	**6,546,048.89**	**5,609,979.25**	**(936,069.64)**	**-14.300%**	**4,958,475.00**	**2,997,265.54**
	TRANSMISSION EXPENSE	571.00						
	LABOR	571.01	54.78	55.30	0.52	0.949%	1,131.00	0.00
	TRANSPORTATION	571.02	0.00	29.38	29.38	100.000%	0.00	0.00
	MATERIALS AND OTHER	571.03	21,603.17	0.00	(21,603.17)	-100.000%	0.00	0.00
	CONTRACT	571.06	0.00	0.00	0.00	0.000%	0.00	0.00
	PAYROLL TAXES	571.07	5.40	5.13	(0.27)	-5.000%	41.00	0.00
	EMP PENSIONS & BENEFITS	571.08	38.16	43.72	5.56	14.570%	42.00	0.00
	W COMP & DOM INSURANCE	571.09	1.33	1.23	(0.10)	-7.519%	3.00	0.00
4	**TOTAL TRANSMISSION EXPENSE**		**21,702.84**	**134.76**	**(21,568.08)**	**-99.379%**	**1,217.00**	**0.00**
	DISTRIBUTION EXPENSE-OPERATION							
	SUPPERVISION AND ENGINEERING	580.00						
	LABOR	580.01	32,298.87	26,901.60	(5,397.27)	-16.710%	32,334.00	13,150.95
	TRANSPORTATION	580.02	5,039.45	1,929.61	(3,109.84)	-61.710%	5,165.00	612.46
	MATERIALS AND OTHER	580.03	0.00	0.00	0.00	0.000%	58.00	0.00
	TRAINING & TRAVEL	580.04	0.00	0.00	0.00	0.000%	0.00	0.00
	PAYROLL & PROPERTY TAXES	580.07	2,999.56	2,371.60	(627.96)	-20.935%	2,594.00	984.91
	EMP PENSIONS & BENEFITS	580.08	18,387.03	15,331.74	(3,055.29)	-16.617%	18,135.00	6,211.72
	W COMP, DOM & PROPERTY INSURANCI	580.09	411.44	262.52	(148.92)	-36.195%	341.00	122.83
	STATION OPERATION	582.00						
	LABOR	582.01	1,447.54	1,642.76	195.22	13.486%	1,472.00	356.25
	TRANSPORTATION	582.02	466.47	291.29	(175.18)	-37.554%	368.00	169.88
	MATERIALS AND OTHER	582.03	276.34	2,830.63	2,554.29	924.329%	217.00	188.31
	PAYROLL & PROPERTY TAXES	582.07	9,780.87	13,839.93	4,059.06	41.500%	10,198.00	6,988.77
	EMP PENSIONS & BENEFITS	582.08	1,022.25	640.02	(382.23)	-37.391%	796.00	536.98
	W COMP, DOM & PROPERTY INSURANCI	582.09	11,192.88	11,190.46	(2.42)	-0.022%	12,017.00	5,608.00
	OVERHEAD LINE OPERATION	583.00						
	LABOR	583.01	45,187.90	64,771.42	19,583.52	43.338%	45,049.00	30,308.40
	TRANSPORTATION	583.02	6,536.35	13,031.13	6,494.78	99.364%	6,930.00	6,611.31
	MATERIALS AND OTHER	583.03	2,036.41	2,117.65	81.24	3.989%	2,604.00	888.79
	CONTRACT WORK	583.06	0.00	157,678.25	157,678.25	100.000%	16,666.00	8,331.34
	PAYROLL & PROPERTY TAXES	583.07	131,582.83	193,849.57	62,266.74	47.321%	145,745.00	96,291.58
	EMP PENSIONS & BENEFITS	583.08	28,013.88	36,611.45	8,597.57	30.690%	27,975.00	13,437.01
	W COMP, DOM & PROPERTY INSURANCI	583.09	1,052.98	1,402.38	349.40	33.182%	1,084.00	628.75
	CREDIT SPECIAL EQUIP-WO	583.10	(61,000.00)	381.74	61,381.74	100.626%	(33,334.00)	0.00
	UNDERGROUND LINE OPERATION	584.00						
	LABOR	584.01	431.98	2,489.73	2,057.75	476.353%	437.00	1,051.62
	TRANSPORTATION	584.02	0.00	0.00	0.00	0.000%	0.00	0.00
	MATERIALS AND OTHER	584.03	12,003.59	0.00	(12,003.59)	-100.000%	0.00	0.00
	PAYROLL TAXES	584.07	32.80	245.11	212.31	647.287%	34.00	77.80
	EMP PENSIONS & BENEFITS	584.08	283.41	2,182.59	1,899.18	670.117%	287.00	565.69
	W COMP & DOM INSURANCE	584.09	7.83	59.48	51.65	659.642%	8.00	20.13

FRM 7 REF	ACCOUNT NAME	NO.	LAST YEAR	THIS YEAR	$ INC/DCR	% INC/DCR	BUDGET	CURRENT MO
	STREET LIGHTING	585.00						
	LABOR	585.01	0.00	0.00	0.00	0.000%	6.00	0.00
	TRANSPORTATION	585.02	0.00	0.00	0.00	0.000%	2.00	0.00
	MATERIALS AND OTHER	585.03	0.00	0.00	0.00	0.000%	0.00	0.00
	PAYROLL TAXES	585.07	0.00	0.00	0.00	0.000%	0.00	0.00
	EMP PENSIONS & BENEFITS	585.08	0.00	0.00	0.00	0.000%	6.00	0.00
	W COMP & DOM INSURANCE	585.09	0.00	0.00	0.00	0.000%	0.00	0.00
	METER EXPENSES	586.00						
	LABOR	586.01	52,404.48	59,406.25	7,001.77	13.361%	68,125.00	29,711.30
	TRANSPORTATION	586.02	17,738.80	20,110.71	2,371.91	13.371%	22,658.00	11,226.27
	MATERIALS AND OTHER	586.03	5,168.34	2,428.82	(2,739.52)	-53.006%	3,986.00	1,011.20
	CONTRACT	586.06	0.00	(10,949.28)	(10,949.28)	100.000%	0.00	0.00
	PAYROLL & PROPERTY TAXES	586.07	4,758.05	5,001.59	243.54	5.118%	6,186.00	2,204.04
	EMP PENSIONS & BENEFITS	586.08	31,068.18	33,247.70	2,179.52	7.015%	32,622.00	13,166.10
	W COMP, DOM & PROPERTY INSURANCI	586.09	1,307.34	1,415.50	108.16	8.273%	1,506.00	670.67
	CREDIT SPECIAL EQUIP-WO	586.10	(19,442.50)	(82,407.00)	(62,964.50)	-323.850%	(33,242.00)	(46,745.00)
	INSTALLATION CONSUMER PREMISES	587.00						
	LABOR	587.01	0.00	0.00	0.00	0.000%	0.00	0.00
	TRANSPORTATION	587.02	0.00	0.00	0.00	0.000%	0.00	0.00
	MATERIALS AND OTHER	587.03	0.00	0.00	0.00	0.000%	96.00	0.00
	PAYROLL & PROPERTY TAXES	587.07	115.74	169.96	54.22	46.846%	120.00	84.98
	EMP PENSIONS & BENEFITS	587.08	0.00	0.00	0.00	0.000%	0.00	0.00
	W COMP, DOM & PROPERTY INSURANCI	587.09	128.22	138.52	10.30	8.033%	130.00	69.26
	LOAD MANAGEMENT	587.11						
	LABOR	587.11	0.00	172.76	172.76	100.000%	0.00	137.99
	TRANSPORTATION	587.12	0.00	0.00	0.00	0.000%	0.00	0.00
	MATERIALS AND OTHER	587.13	0.00	0.00	0.00	0.000%	0.00	0.00
	PAYROLL TAXES	587.17	0.00	8.27	8.27	100.000%	0.00	4.85
	EMP PENSIONS & BENEFITS	587.18	0.00	53.09	53.09	100.000%	0.00	31.99
	W COMP & DOM INSURANCE	587.19	0.00	0.50	0.50	100.000%	0.00	0.38
	CREDIT SPECIAL EQUIP-WO	587.20	0.00	0.00	0.00	0.000%	(1,000.00)	0.00
	SURGE PROTECTORS	587.30						
	LABOR	587.31	5,215.56	3,333.01	(1,882.55)	-36.095%	3,446.00	1,640.44
	TRANSPORTATION	587.32	0.00	0.00	0.00	0.000%	0.00	0.00
	MATERIALS AND OTHER	587.33	847.80	0.00	(847.80)	-100.000%	358.00	0.00
	PAYROLL TAXES	587.37	341.29	172.50	(168.79)	-49.456%	244.00	110.44
	EMP PENSIONS & BENEFITS	587.38	2,854.80	1,431.89	(1,422.91)	-49.843%	1,556.00	844.08
	W COMP & DOM INSURANCE	587.39	73.74	38.73	(35.01)	-47.478%	46.00	25.25
	VOLTAGE COMPLAINTS	587.00						
	LABOR	587.41	15,254.37	18,818.80	3,564.43	23.367%	15,642.00	7,847.04
	TRANSPORTATION	587.42	0.00	0.00	0.00	0.000%	0.00	0.00
	MISCELLANEOUS EXPENSE	588.00						
	LABOR	588.01	20,115.96	21,671.97	1,556.01	7.735%	24,668.00	10,494.20
	TRANSPORTATION	588.02	277.39	642.18	364.79	131.508%	198.00	332.23
	MATERIALS AND OTHER	588.03	722.58	436.06	(286.52)	-39.652%	1,431.00	38.32
	TRAINING AND TRAVEL	588.04	282.29	1,790.04	1,507.75	534.114%	335.00	1,311.50

REA FORM 7

CRAIGHEAD ELECTRIC COOPERATIVE CORPORATION
FINANCIAL AND STATISTICAL REPORT

AR-009 CRAIGHEAD

PART A. STATEMENT OF OPERATIONS

MONTH ENDING 3-31-15

	LAST YEAR	THIS YEAR	INC/DECR	INC/DECR	BUDGET	MONTH
1. OPERATING REVENUE & PATRONAGE CAPITAL	17,045,539.80	15,151,895.71	-1,893,644.09	-11.109%	16,922,250.00	5,647,794.19
3. COST OF PURCHASED POWER	**9,675,276.74**	**8,561,817.16**	**-1,113,459.58**	**-11.508%**	**7,258,721.00**	**2,951,837.91**
4. TRANSMISSION EXPENSE	21,912.53	134.76	-21,777.77	-99.385%	1,217.00	0.00
5. DISTRIBUTION EXPENSE--OPERATION	571,857.76	849,814.90	277,957.14	48.606%	671,894.00	205,028.93
6. DISTRIBUTION EXPENSE--MAINTENANCE	972,207.97	527,658.99	-444,548.98	-45.726%	1,069,596.00	208,481.25
7. CONSUMER ACCOUNTS EXPENSE	582,457.85	599,266.86	16,809.01	2.886%	682,107.00	185,963.01
8. CUSTOMER SERVICE AND INFORMATIONAL EXPEN	27,623.69	33,645.00	6,021.31	21.798%	32,154.00	9,823.50
9. SALES EXPENSE	86,386.87	84,901.57	-1,485.30	-1.719%	82,945.00	27,516.69
10. ADMINISTRATIVE & GENERAL EXPENSE	586,410.86	590,172.28	3,761.42	0.641%	633,651.00	216,775.59
11. TL OPER & MAINTENENACE EXP (2 THRU 10)	**12,524,134.27**	**11,247,411.52**	**-1,276,722.75**	**-10.194%**	**10,432,285.00**	**3,805,426.88**
12. DEPRECIATION AND AMORTIZATION EXPENSE	1,269,741.44	1,351,482.35	81,740.91	6.438%	1,314,599.00	453,050.79
13. TAX EXPENSE--PROPERTY	0.00	0.00	0.00	0.000%	0.00	0.00
14. TAX EXPENSE--OTHER	1,000.00	1,000.00	0.00	0.000%	1,000.00	0.00
15. INTEREST ON LONG-TERM DEBT	964,849.36	972,154.00	7,304.64	0.757%	984,484.00	333,646.33
17. INTEREST EXPENSE--OTHER	2,282.93	2,503.52	220.59	9.663%	2,466.00	858.84
18. OTHER DEDUCTIONS	1,400.00	2,180.08	780.08	55.720%	2,203.00	1,180.08
19. TL COST OF ELECTRIC SERVICE (11 THUR 18)	**14,763,408.00**	**13,576,731.47**	**-1,186,676.53**	**-8.038%**	**12,737,037.00**	**4,594,162.92**
20. PATRONAGE CAP & OPER MARGINS (1 MINUS 19	**2,282,131.80**	**1,575,164.24**	**-706,967.56**	**-30.978%**	**4,185,213.00**	**1,053,631.27**
21. NON OPERATING MARGINS--INTEREST	205,209.74	228,181.55	22,971.81	11.194%	270,660.00	28,886.95
24. NON OPERATING MARGINS--OTHER	201,931.37	8,835.64	-193,095.73	-95.624%	0.00	-2,617.29
25. GENERATION & TRANSMISSION CAPITAL CREDITS	0.00	0.00	0.00	0.000%	0.00	0.00
26. OTHER CAPITAL CREDITS & PATRONAGE DIVIDEN	76,067.00	82,242.00	6,175.00	8.118%	0.00	82,242.00
27. EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.000%	0.00	0.00
28. PATRONAGE CAPITAL OR MARGINS (20 THRU 27	**2,765,339.91**	**1,894,423.43**	**-870,916.48**	**-31.494%**	**4,455,873.00**	**1,162,142.93**

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

	LAST YEAR	THIS YEAR
NEW SERVICES	88	89
SERVICES RETIRED	43	52
TOTAL SERVICES IN PLACE	35,229	35,599
IDLE SERVICES	6,117	6,103
MILES TRANSMISSION	76	76
MILES DISTRIBUTION-OVERHEAD	4,330	4,331
MILES DISTRIBUTION-UNDERGROUND	359	372
TOTAL MILES ENERGIZED	4,765	4,779

CRAIGHEAD ELECTRIC COOPERATIVE CORPORATION
EXPENSE SUMMARY
MONTH ENDING MARCH 31, 2015

FRM 7 REF	ACCOUNT NAME	NO.	LAST YEAR	THIS YEAR	$ INC/DCR	% INC/DCR	BUDGET	CURRENT MO
	COST OF POWER							
3	**PURCHASED POWER**	**555.00**	**9,675,276.74**	**8,561,817.16**	**(1,113,459.58)**	**-11.508%**	**7,258,721.00**	**2,951,837.91**
	TRANSMISSION EXPENSE	571.00						
	LABOR	571.01	54.78	55.30	0.52	0.949%	1,131.00	0.00
	TRANSPORTATION	571.02	0.00	29.38	29.38	100.000%	0.00	0.00
	MATERIALS AND OTHER	571.03	21,812.86	0.00	(21,812.86)	-100.000%	0.00	0.00
	CONTRACT	571.06	0.00	0.00	0.00	0.000%	0.00	0.00
	PAYROLL TAXES	571.07	5.40	5.13	(0.27)	-5.000%	41.00	0.00
	EMP PENSIONS & BENEFITS	571.08	38.16	43.72	5.56	14.570%	42.00	0.00
	W COMP & DOM INSURANCE	571.09	1.33	1.23	(0.10)	-7.519%	3.00	0.00
4	**TOTAL TRANSMISSION EXPENSE**		**21,912.53**	**134.76**	**(21,777.77)**	**-99.385%**	**1,217.00**	**0.00**
	DISTRIBUTION EXPENSE-OPERATION							
	SUPPERVISION AND ENGINEERING	580.00						
	LABOR	580.01	47,860.54	40,424.47	(7,436.07)	-15.537%	47,913.00	13,522.87
	TRANSPORTATION	580.02	8,110.45	4,344.57	(3,765.88)	-46.432%	8,312.00	2,414.96
	MATERIALS AND OTHER	580.03	(1,215.88)	0.00	1,215.88	100.000%	87.00	0.00
	TRAINING & TRAVEL	580.04	0.00	0.00	0.00	0.000%	0.00	0.00
	PAYROLL & PROPERTY TAXES	580.07	4,282.28	3,313.42	(968.86)	-22.625%	3,703.00	941.82
	EMP PENSIONS & BENEFITS	580.08	25,733.42	22,545.85	(3,187.57)	-12.387%	25,381.00	7,214.11
	W COMP, DOM & PROPERTY INSURANCI	580.09	618.65	383.44	(235.21)	-38.020%	513.00	120.92
	STATION OPERATION	582.00						
	LABOR	582.01	2,228.33	1,886.18	(342.15)	-15.355%	2,266.00	243.42
	TRANSPORTATION	582.02	569.87	337.83	(232.04)	-40.718%	450.00	46.54
	MATERIALS AND OTHER	582.03	288.55	3,584.33	3,295.78	1142.187%	227.00	753.70
	PAYROLL & PROPERTY TAXES	582.07	14,614.82	20,707.66	6,092.84	41.689%	15,238.00	6,867.73
	EMP PENSIONS & BENEFITS	582.08	1,237.24	780.07	(457.17)	-36.951%	963.00	140.05
	W COMP, DOM & PROPERTY INSURANCI	582.09	16,778.45	16,775.18	(3.27)	-0.019%	18,014.00	5,584.72
	OVERHEAD LINE OPERATION	583.00						
	LABOR	583.01	65,190.12	93,733.75	28,543.63	43.785%	64,990.00	28,962.33
	TRANSPORTATION	583.02	10,915.49	17,550.26	6,634.77	60.783%	9,998.00	4,519.13
	MATERIALS AND OTHER	583.03	1,086.66	2,601.48	1,514.82	139.401%	3,906.00	483.83
	CONTRACT WORK	583.06	0.00	160,496.81	160,496.81	100.000%	24,999.00	2,818.56
	PAYROLL & PROPERTY TAXES	583.07	196,891.49	289,886.71	92,995.22	47.232%	218,083.00	96,037.14
	EMP PENSIONS & BENEFITS	583.08	38,670.98	53,773.53	15,102.55	39.054%	38,617.00	17,162.08
	W COMP, DOM & PROPERTY INSURANCI	583.09	1,559.20	2,005.36	446.16	28.615%	1,605.00	602.98
	CREDIT SPECIAL EQUIP-WO	583.10	(87,200.00)	(680.26)	86,519.74	99.220%	(50,001.00)	(1,062.00)
	UNDERGROUND LINE OPERATION	584.00						
	LABOR	584.01	651.91	2,861.41	2,209.50	338.927%	659.00	371.68
	TRANSPORTATION	584.02	0.00	0.00	0.00	0.000%	0.00	0.00
	MATERIALS AND OTHER	584.03	11,895.66	438.42	(11,457.24)	-96.314%	0.00	438.42
	PAYROLL TAXES	584.07	55.85	270.75	214.90	384.781%	57.00	25.64
	EMP PENSIONS & BENEFITS	584.08	473.50	2,406.51	1,933.01	408.239%	479.00	223.92
	W COMP & DOM INSURANCE	584.09	14.16	66.52	52.36	369.774%	14.00	7.04

FRM 7 REF	ACCOUNT NAME	NO.	LAST YEAR	THIS YEAR	$ INC/DCR	% INC/DCR	BUDGET	CURRENT MO
	STREET LIGHTING	585.00						
	LABOR	585.01	0.00	0.00	0.00	0.000%	9.00	0.00
	TRANSPORTATION	585.02	0.00	0.00	0.00	0.000%	3.00	0.00
	MATERIALS AND OTHER	585.03	0.00	0.00	0.00	0.000%	0.00	0.00
	PAYROLL TAXES	585.07	0.00	0.00	0.00	0.000%	0.00	0.00
	EMP PENSIONS & BENEFITS	585.08	0.00	0.00	0.00	0.000%	9.00	0.00
	W COMP & DOM INSURANCE	585.09	0.00	0.00	0.00	0.000%	0.00	0.00
	METER EXPENSES	586.00						
	LABOR	586.01	74,184.19	81,122.00	6,937.81	9.352%	96,439.00	21,715.75
	TRANSPORTATION	586.02	27,772.20	27,920.97	148.77	0.536%	35,473.00	7,810.26
	MATERIALS AND OTHER	586.03	4,927.98	3,380.86	(1,547.12)	-31.395%	5,979.00	952.04
	CONTRACT	586.06	0.00	(10,949.28)	(10,949.28)	100.000%	0.00	0.00
	PAYROLL & PROPERTY TAXES	586.07	6,720.92	6,858.92	138.00	2.053%	8,738.00	1,857.33
	EMP PENSIONS & BENEFITS	586.08	45,101.78	48,706.69	3,604.91	7.993%	47,357.00	15,458.99
	W COMP, DOM & PROPERTY INSURANCI	586.09	1,956.01	2,011.16	55.15	2.820%	2,253.00	595.66
	CREDIT SPECIAL EQUIP-WO	586.10	(35,465.00)	(144,711.00)	(109,246.00)	-308.039%	(49,863.00)	(62,304.00)
	INSTALLATION CONSUMER PREMISES	587.00						
	LABOR	587.01	0.00	0.00	0.00	0.000%	0.00	0.00
	TRANSPORTATION	587.02	0.00	0.00	0.00	0.000%	0.00	0.00
	MATERIALS AND OTHER	587.03	458.47	0.00	(458.47)	-100.000%	144.00	0.00
	PAYROLL & PROPERTY TAXES	587.07	173.61	254.94	81.33	46.846%	180.00	84.98
	EMP PENSIONS & BENEFITS	587.08	0.00	0.00	0.00	0.000%	0.00	0.00
	W COMP, DOM & PROPERTY INSURANCI	587.09	192.33	207.78	15.45	8.033%	195.00	69.26
	LOAD MANAGEMENT	587.11						
	LABOR	587.11	0.00	219.83	219.83	100.000%	0.00	47.07
	TRANSPORTATION	587.12	0.00	0.00	0.00	0.000%	0.00	0.00
	MATERIALS AND OTHER	587.13	15.49	0.00	(15.49)	-100.000%	0.00	0.00
	PAYROLL TAXES	587.17	0.00	17.45	17.45	100.000%	0.00	9.18
	EMP PENSIONS & BENEFITS	587.18	0.00	120.53	120.53	100.000%	0.00	67.44
	W COMP & DOM INSURANCE	587.19	0.00	0.75	0.75	100.000%	0.00	0.25
	CREDIT SPECIAL EQUIP-WO	587.20	0.00	0.00	0.00	0.000%	(1,500.00)	0.00
	SURGE PROTECTORS	587.30						
	LABOR	587.31	6,760.20	5,514.14	(1,246.06)	-18.432%	5,169.00	2,181.13
	TRANSPORTATION	587.32	0.00	0.00	0.00	0.000%	0.00	0.00
	MATERIALS AND OTHER	587.33	847.80	0.00	(847.80)	-100.000%	537.00	0.00
	PAYROLL TAXES	587.37	444.90	275.40	(169.50)	-38.098%	250.00	102.90
	EMP PENSIONS & BENEFITS	587.38	3,710.38	2,283.32	(1,427.06)	-38.461%	1,594.00	851.43
	W COMP & DOM INSURANCE	587.39	100.63	62.34	(38.29)	-38.050%	48.00	23.61
	VOLTAGE COMPLAINTS	587.00						
	LABOR	587.41	21,224.69	26,591.74	5,367.05	25.287%	21,764.00	7,772.94
	TRANSPORTATION	587.42	0.00	0.00	0.00	0.000%	0.00	0.00
	MISCELLANEOUS EXPENSE	588.00						
	LABOR	588.01	29,254.49	32,435.73	3,181.24	10.874%	35,874.00	10,763.76
	TRANSPORTATION	588.02	540.47	979.82	439.35	81.290%	386.00	337.64
	MATERIALS AND OTHER	588.03	(2,036.03)	642.01	2,678.04	131.532%	(4,031.00)	205.95
	TRAINING AND TRAVEL	588.04	2,438.32	2,359.85	(78.47)	-3.218%	2,892.00	569.81

REA FORM 7

CRAIGHEAD ELECTRIC COOPERATIVE CORPORATION
FINANCIAL AND STATISTICAL REPORT

AR-009 CRAIGHEAD

PART A. STATEMENT OF OPERATIONS

MONTH ENDING 4-30-15

	LAST YEAR	THIS YEAR	INC/DECR	INC/DECR	BUDGET	MONTH
1. OPERATING REVENUE & PATRONAGE CAPITAL	21,074,532.44	18,829,815.37	-2,244,717.07	-10.651%	21,094,172.00	3,677,919.66
3. COST OF PURCHASED POWER	**12,238,046.21**	**10,994,774.02**	**-1,243,272.19**	**-10.159%**	**9,381,065.00**	**2,432,956.86**
4. TRANSMISSION EXPENSE	51,482.74	134.76	-51,347.98	-99.738%	3,704.00	0.00
5. DISTRIBUTION EXPENSE--OPERATION	788,440.21	1,165,703.25	377,263.04	47.849%	906,920.00	315,888.35
6. DISTRIBUTION EXPENSE--MAINTENANCE	1,302,659.39	786,125.32	-516,534.07	-39.652%	1,442,148.00	258,466.33
7. CONSUMER ACCOUNTS EXPENSE	739,503.76	786,717.57	47,213.81	6.385%	872,467.00	187,450.71
8. CUSTOMER SERVICE AND INFORMATIONAL EXPEN	35,688.23	42,914.53	7,226.30	20.248%	43,259.00	9,269.53
9. SALES EXPENSE	117,655.73	119,024.30	1,368.57	1.163%	110,535.00	34,122.73
10. ADMINISTRATIVE & GENERAL EXPENSE	814,848.26	789,689.34	-25,158.92	-3.088%	844,047.00	199,517.06
11. TL OPER & MAINTENENACE EXP (2 THRU 10)	**16,088,324.53**	**14,685,083.09**	**-1,403,241.44**	**-8.722%**	**13,604,145.00**	**3,437,671.57**
12. DEPRECIATION AND AMORTIZATION EXPENSE	1,698,046.43	1,806,416.60	108,370.17	6.382%	1,758,032.00	454,934.25
13. TAX EXPENSE--PROPERTY	0.00	0.00	0.00	0.000%	0.00	0.00
14. TAX EXPENSE--OTHER	1,000.00	1,000.00	0.00	0.000%	1,000.00	0.00
15. INTEREST ON LONG-TERM DEBT	1,283,896.45	1,293,526.30	9,629.85	0.750%	1,309,312.00	321,372.30
17. INTEREST EXPENSE--OTHER	3,028.25	3,358.48	330.23	10.905%	3,288.00	854.96
18. OTHER DEDUCTIONS	1,400.00	2,430.08	1,030.08	73.577%	2,203.00	250.00
19. TL COST OF ELECTRIC SERVICE (11 THUR 18)	**19,075,695.66**	**17,791,814.55**	**-1,283,881.11**	**-6.730%**	**16,677,980.00**	**4,215,083.08**
20. PATRONAGE CAP & OPER MARGINS (1 MINUS 19	**1,998,836.78**	**1,038,000.82**	**-960,835.96**	**-48.070%**	**4,416,192.00**	**-537,163.42**
21. NON OPERATING MARGINS--INTEREST	235,155.37	255,105.05	19,949.68	8.484%	337,080.00	26,923.50
24. NON OPERATING MARGINS--OTHER	202,960.14	10,252.46	-192,707.68	-94.949%	0.00	1,416.82
25. GENERATION & TRANSMISSION CAPITAL CREDITS	0.00	0.00	0.00	0.000%	0.00	0.00
26. OTHER CAPITAL CREDITS & PATRONAGE DIVIDEN	76,067.00	82,242.00	6,175.00	8.118%	0.00	0.00
27. EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.000%	0.00	0.00
28. PATRONAGE CAPITAL OR MARGINS (20 THRU 27	**2,513,019.29**	**1,385,600.33**	**-1,127,418.96**	**-44.863%**	**4,753,272.00**	**-508,823.10**

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

	LAST YEAR	THIS YEAR
NEW SERVICES	137	118
SERVICES RETIRED	49	72
TOTAL SERVICES IN PLACE	35,273	35,608
IDLE SERVICES	6,119	6,143
MILES TRANSMISSION	76	76
MILES DISTRIBUTION-OVERHEAD	4,330	4,331
MILES DISTRIBUTION-UNDERGROUND	359	373
TOTAL MILES ENERGIZED	4,765	4,780

CRAIGHEAD ELECTRIC COOPERATIVE CORPORATION
EXPENSE SUMMARY
MONTH ENDING APRIL 30, 2015

FRM 7 REF	ACCOUNT NAME	NO.	LAST YEAR	THIS YEAR	$ INC/DCR	% INC/DCR	BUDGET	CURRENT MO
	COST OF POWER							
3	**PURCHASED POWER**	**555.00**	**12,238,046.21**	**10,994,774.02**	**(1,243,272.19)**	**-10.159%**	**9,381,065.00**	**2,432,956.86**
	TRANSMISSION EXPENSE	571.00						
	LABOR	571.01	166.41	55.30	(111.11)	-66.769%	3,436.00	0.00
	TRANSPORTATION	571.02	53.14	29.38	(23.76)	-44.712%	106.00	0.00
	MATERIALS AND OTHER	571.03	51,199.36	0.00	(51,199.36)	-100.000%	0.00	0.00
	CONTRACT	571.06	0.00	0.00	0.00	0.000%	0.00	0.00
	PAYROLL TAXES	571.07	13.21	5.13	(8.08)	-61.166%	101.00	0.00
	EMP PENSIONS & BENEFITS	571.08	47.63	43.72	(3.91)	-8.209%	54.00	0.00
	W COMP & DOM INSURANCE	571.09	2.99	1.23	(1.76)	-58.863%	7.00	0.00
4	**TOTAL TRANSMISSION EXPENSE**		**51,482.74**	**134.76**	**(51,347.98)**	**-99.738%**	**3,704.00**	**0.00**
	DISTRIBUTION EXPENSE-OPERATION							
	SUPPERVISION AND ENGINEERING	580.00						
	LABOR	580.01	62,740.44	55,186.30	(7,554.14)	-12.040%	62,809.00	14,761.83
	TRANSPORTATION	580.02	10,529.66	5,228.65	(5,301.01)	-50.344%	10,791.00	884.08
	MATERIALS AND OTHER	580.03	(1,215.88)	0.00	1,215.88	100.000%	116.00	0.00
	TRAINING & TRAVEL	580.04	0.00	0.00	0.00	0.000%	0.00	0.00
	PAYROLL & PROPERTY TAXES	580.07	5,513.14	4,255.23	(1,257.91)	-22.817%	4,767.00	941.81
	EMP PENSIONS & BENEFITS	580.08	36,197.18	29,965.91	(6,231.27)	-17.215%	35,701.00	7,420.06
	W COMP, DOM & PROPERTY INSURANCI	580.09	836.30	505.52	(330.78)	-39.553%	693.00	122.08
	STATION OPERATION	582.00						
	LABOR	582.01	5,291.78	1,898.75	(3,393.03)	-64.119%	5,380.00	12.57
	TRANSPORTATION	582.02	1,080.42	337.83	(742.59)	-68.732%	853.00	0.00
	MATERIALS AND OTHER	582.03	1,932.07	3,651.14	1,719.07	88.976%	1,517.00	66.81
	PAYROLL & PROPERTY TAXES	582.07	19,627.96	27,558.04	7,930.08	40.402%	20,465.00	6,850.38
	EMP PENSIONS & BENEFITS	582.08	3,113.91	784.85	(2,329.06)	-74.795%	2,424.00	4.78
	W COMP, DOM & PROPERTY INSURANCI	582.09	22,417.63	22,355.03	(62.60)	-0.279%	24,068.00	5,579.85
	OVERHEAD LINE OPERATION	583.00						
	LABOR	583.01	89,379.20	122,206.78	32,827.58	36.728%	89,105.00	28,473.03
	TRANSPORTATION	583.02	14,841.86	22,835.30	7,993.44	53.857%	13,708.00	5,285.04
	MATERIALS AND OTHER	583.03	7,473.74	4,112.54	(3,361.20)	-44.973%	5,208.00	1,511.06
	CONTRACT WORK	583.06	14,872.00	266,620.08	251,748.08	1692.765%	33,332.00	106,123.27
	PAYROLL & PROPERTY TAXES	583.07	262,180.34	386,155.10	123,974.76	47.286%	290,399.00	96,268.39
	EMP PENSIONS & BENEFITS	583.08	51,383.64	70,369.66	18,986.02	36.950%	51,312.00	16,596.13
	W COMP, DOM & PROPERTY INSURANCI	583.09	2,070.98	2,658.94	587.96	28.390%	2,132.00	653.58
	CREDIT SPECIAL EQUIP-WO	583.10	(124,182.00)	(680.26)	123,501.74	99.452%	(66,668.00)	0.00
	UNDERGROUND LINE OPERATION	584.00						
	LABOR	584.01	776.65	3,705.52	2,928.87	377.116%	785.00	844.11
	TRANSPORTATION	584.02	0.00	143.54	143.54	100.000%	0.00	143.54
	MATERIALS AND OTHER	584.03	11,923.41	740.09	(11,183.32)	-93.793%	0.00	301.67
	PAYROLL TAXES	584.07	64.18	316.19	252.01	392.661%	65.00	45.44
	EMP PENSIONS & BENEFITS	584.08	553.47	2,824.90	2,271.43	410.398%	560.00	418.39
	W COMP & DOM INSURANCE	584.09	16.67	79.51	62.84	376.965%	17.00	12.99

FRM 7 REF	ACCOUNT NAME	NO.	LAST YEAR	THIS YEAR	$ INC/DCR	% INC/DCR	BUDGET	CURRENT MO
	STREET LIGHTING	585.00						
	LABOR	585.01	0.00	0.00	0.00	0.000%	12.00	0.00
	TRANSPORTATION	585.02	0.00	0.00	0.00	0.000%	4.00	0.00
	MATERIALS AND OTHER	585.03	0.00	0.00	0.00	0.000%	0.00	0.00
	PAYROLL TAXES	585.07	0.00	0.00	0.00	0.000%	0.00	0.00
	EMP PENSIONS & BENEFITS	585.08	0.00	0.00	0.00	0.000%	12.00	0.00
	W COMP & DOM INSURANCE	585.09	0.00	0.00	0.00	0.000%	0.00	0.00
	METER EXPENSES	586.00						
	LABOR	586.01	100,533.88	108,976.17	8,442.29	8.397%	130,694.00	27,854.17
	TRANSPORTATION	586.02	37,669.84	39,091.47	1,421.63	3.774%	48,115.00	11,170.50
	MATERIALS AND OTHER	586.03	9,134.03	5,962.61	(3,171.42)	-34.721%	7,972.00	2,581.75
	CONTRACT	586.06	0.00	(10,949.28)	(10,949.28)	100.000%	0.00	0.00
	PAYROLL & PROPERTY TAXES	586.07	8,821.15	8,854.60	33.45	0.379%	11,468.00	1,995.68
	EMP PENSIONS & BENEFITS	586.08	61,962.92	64,379.29	2,416.37	3.900%	65,061.00	15,672.60
	W COMP, DOM & PROPERTY INSURANCI	586.09	2,680.01	2,656.92	(23.09)	-0.862%	3,087.00	645.76
	CREDIT SPECIAL EQUIP-WO	586.10	(39,849.00)	(218,449.00)	(178,600.00)	-448.192%	(66,484.00)	(73,738.00)
	INSTALLATION CONSUMER PREMISES	587.00						
	LABOR	587.01	0.00	0.00	0.00	0.000%	83.00	0.00
	TRANSPORTATION	587.02	0.00	0.00	0.00	0.000%	0.00	0.00
	MATERIALS AND OTHER	587.03	458.47	0.00	(458.47)	-100.000%	192.00	0.00
	PAYROLL & PROPERTY TAXES	587.07	231.48	339.92	108.44	46.846%	240.00	84.98
	EMP PENSIONS & BENEFITS	587.08	0.00	0.00	0.00	0.000%	25.00	0.00
	W COMP, DOM & PROPERTY INSURANCI	587.09	256.44	277.04	20.60	8.033%	260.00	69.26
	LOAD MANAGEMENT	587.11						
	LABOR	587.11	89.44	938.05	848.61	948.804%	84.00	718.22
	TRANSPORTATION	587.12	0.00	0.00	0.00	0.000%	0.00	0.00
	MATERIALS AND OTHER	587.13	15.49	0.00	(15.49)	-100.000%	0.00	0.00
	PAYROLL TAXES	587.17	7.20	55.88	48.68	676.111%	7.00	38.43
	EMP PENSIONS & BENEFITS	587.18	62.28	521.95	459.67	738.070%	62.00	401.42
	W COMP & DOM INSURANCE	587.19	0.35	11.40	11.05	3157.143%	0.00	10.65
	CREDIT SPECIAL EQUIP-WO	587.20	(6,068.00)	0.00	6,068.00	100.000%	(2,000.00)	0.00
	SURGE PROTECTORS	587.30						
	LABOR	587.31	10,285.56	7,449.98	(2,835.58)	-27.569%	6,892.00	1,935.84
	TRANSPORTATION	587.32	0.00	0.00	0.00	0.000%	0.00	0.00
	MATERIALS AND OTHER	587.33	847.80	0.00	(847.80)	-100.000%	716.00	0.00
	PAYROLL TAXES	587.37	572.03	377.38	(194.65)	-34.028%	256.00	101.98
	EMP PENSIONS & BENEFITS	587.38	4,872.29	3,199.12	(1,673.17)	-34.341%	1,632.00	915.80
	W COMP & DOM INSURANCE	587.39	134.25	87.41	(46.84)	-34.890%	50.00	25.07
	VOLTAGE COMPLAINTS	587.00						
	LABOR	587.41	27,673.37	33,190.86	5,517.49	19.938%	28,376.00	6,599.12
	TRANSPORTATION	587.42	0.00	0.00	0.00	0.000%	0.00	0.00
	MISCELLANEOUS EXPENSE	588.00						
	LABOR	588.01	37,793.03	43,860.80	6,067.77	16.055%	46,345.00	11,425.07
	TRANSPORTATION	588.02	2,769.11	1,432.23	(1,336.88)	-48.278%	1,978.00	452.41
	MATERIALS AND OTHER	588.03	(1,865.64)	2,788.37	4,654.01	249.459%	(3,694.00)	2,146.36
	TRAINING AND TRAVEL	588.04	3,174.67	6,393.43	3,218.76	101.389%	3,765.00	4,033.58

REA FORM 7

CRAIGHEAD ELECTRIC COOPERATIVE CORPORATION
FINANCIAL AND STATISTICAL REPORT

AR-009 CRAIGHEAD

PART A. STATEMENT OF OPERATIONS

MONTH ENDING 5-31-15

	LAST YEAR	THIS YEAR	INC/DECR	INC/DECR	BUDGET	MONTH
1. OPERATING REVENUE & PATRONAGE CAPITAL	24,376,483.56	22,075,933.30	-2,300,550.26	-9.438%	24,322,001.00	3,246,117.93
3. COST OF PURCHASED POWER	**14,493,253.53**	**12,858,362.22**	**-1,634,891.31**	**-11.280%**	**11,747,957.00**	**1,863,588.20**
4. TRANSMISSION EXPENSE	51,653.65	134.76	-51,518.89	-99.739%	5,414.00	0.00
5. DISTRIBUTION EXPENSE--OPERATION	986,199.89	1,450,181.42	463,981.53	47.047%	1,181,795.00	284,478.17
6. DISTRIBUTION EXPENSE--MAINTENANCE	1,614,913.77	1,223,319.72	-391,594.05	-24.249%	1,816,126.00	437,194.40
7. CONSUMER ACCOUNTS EXPENSE	941,568.50	994,568.43	52,999.93	5.629%	1,109,936.00	207,850.86
8. CUSTOMER SERVICE AND INFORMATIONAL EXPEN	45,451.05	53,066.02	7,614.97	16.754%	54,670.00	10,151.49
9. SALES EXPENSE	145,853.02	150,493.09	4,640.07	3.181%	138,125.00	31,468.79
10. ADMINISTRATIVE & GENERAL EXPENSE	1,067,405.22	1,007,255.94	-60,149.28	-5.635%	1,099,235.00	217,566.60
11. TL OPER & MAINTENENACE EXP (2 THRU 10)	**19,346,298.63**	**17,737,381.60**	**-1,608,917.03**	**-8.316%**	**17,153,258.00**	**3,052,298.51**
12. DEPRECIATION AND AMORTIZATION EXPENSE	2,127,835.93	2,263,996.78	136,160.85	6.399%	2,203,001.00	457,580.18
13. TAX EXPENSE--PROPERTY	0.00	0.00	0.00	0.000%	0.00	0.00
14. TAX EXPENSE--OTHER	1,000.00	999.90	-0.10	-0.010%	1,000.00	-0.10
15. INTEREST ON LONG-TERM DEBT	1,614,798.00	1,626,858.70	12,060.70	0.747%	1,639,140.00	333,332.40
17. INTEREST EXPENSE--OTHER	3,753.28	4,252.43	499.15	13.299%	4,110.00	893.95
18. OTHER DEDUCTIONS	3,466.08	2,978.08	-488.00	-14.079%	5,454.00	548.00
19. TL COST OF ELECTRIC SERVICE (11 THUR 18)	**23,097,151.92**	**21,636,467.49**	**-1,460,684.43**	**-6.324%**	**21,005,963.00**	**3,844,652.94**
20. PATRONAGE CAP & OPER MARGINS (1 MINUS 19)	**1,279,331.64**	**439,465.81**	**-839,865.83**	**-65.649%**	**3,316,038.00**	**-598,535.01**
21. NON OPERATING MARGINS--INTEREST	373,203.68	437,765.12	64,561.44	17.299%	509,200.00	182,660.07
24. NON OPERATING MARGINS--OTHER	204,890.74	-43.03	-204,933.77	-100.021%	0.00	-10,295.49
25. GENERATION & TRANSMISSION CAPITAL CREDITS	0.00	0.00	0.00	0.000%	0.00	0.00
26. OTHER CAPITAL CREDITS & PATRONAGE DIVIDEN	76,067.00	82,242.00	6,175.00	8.118%	0.00	0.00
27. EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.000%	0.00	0.00
28. PATRONAGE CAPITAL OR MARGINS (20 THRU 27)	**1,933,493.06**	**959,429.90**	**-974,063.16**	**-50.378%**	**3,825,238.00**	**-426,170.43**

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

	LAST YEAR	THIS YEAR
NEW SERVICES	211	183
SERVICES RETIRED	67	90
TOTAL SERVICES IN PLACE	35,329	35,655
IDLE SERVICES	6,172	6,192
MILES TRANSMISSION	76	76
MILES DISTRIBUTION-OVERHEAD	4,330	4,332
MILES DISTRIBUTION-UNDERGROUND	360	374
TOTAL MILES ENERGIZED	4,766	4,782

CRAIGHEAD ELECTRIC COOPERATIVE CORPORATION
EXPENSE SUMMARY
MONTH ENDING MAY 31, 2015

FRM 7 REF	ACCOUNT NAME	NO.	LAST YEAR	THIS YEAR	$ INC/DCR	% INC/DCR	BUDGET	CURRENT MO
	COST OF POWER							
3	**PURCHASED POWER**	**555.00**	**14,493,253.53**	**12,858,362.22**	**(1,634,891.31)**	**-11.280%**	**11,747,957.00**	**1,863,588.20**
	TRANSMISSION EXPENSE	571.00						
	LABOR	571.01	237.33	55.30	(182.03)	-76.699%	4,900.00	0.00
	TRANSPORTATION	571.02	112.79	29.38	(83.41)	-73.952%	225.00	0.00
	MATERIALS AND OTHER	571.03	51,199.36	0.00	(51,199.36)	-100.000%	46.00	0.00
	CONTRACT	571.06	0.00	0.00	0.00	0.000%	0.00	0.00
	PAYROLL TAXES	571.07	17.90	5.13	(12.77)	-71.341%	137.00	0.00
	EMP PENSIONS & BENEFITS	571.08	81.89	43.72	(38.17)	-46.611%	96.00	0.00
	W COMP & DOM INSURANCE	571.09	4.38	1.23	(3.15)	-71.918%	10.00	0.00
4	**TOTAL TRANSMISSION EXPENSE**		**51,653.65**	**134.76**	**(51,518.89)**	**-99.739%**	**5,414.00**	**0.00**
	DISTRIBUTION EXPENSE-OPERATION							
	SUPPERVISION AND ENGINEERING	580.00						
	LABOR	580.01	78,965.88	68,372.17	(10,593.71)	-13.416%	79,052.00	13,185.87
	TRANSPORTATION	580.02	12,051.66	6,225.64	(5,826.02)	-48.342%	12,351.00	996.99
	MATERIALS AND OTHER	580.03	(1,215.88)	0.00	1,215.88	100.000%	145.00	0.00
	TRAINING & TRAVEL	580.04	0.00	0.00	0.00	0.000%	0.00	0.00
	PAYROLL & PROPERTY TAXES	580.07	7,609.76	5,415.56	(2,194.20)	-28.834%	6,580.00	1,160.33
	EMP PENSIONS & BENEFITS	580.08	44,459.78	37,143.57	(7,316.21)	-16.456%	43,850.00	7,177.66
	W COMP, DOM & PROPERTY INSURANCI	580.09	1,240.61	636.82	(603.79)	-48.669%	1,028.00	131.30
	STATION OPERATION	582.00						
	LABOR	582.01	7,147.84	2,007.75	(5,140.09)	-71.911%	7,266.00	109.00
	TRANSPORTATION	582.02	1,332.20	374.44	(957.76)	-71.893%	1,052.00	36.61
	MATERIALS AND OTHER	582.03	29,927.05	3,718.00	(26,209.05)	-87.576%	23,483.00	66.86
	PAYROLL & PROPERTY TAXES	582.07	24,597.75	33,076.01	8,478.26	34.468%	25,647.00	5,517.97
	EMP PENSIONS & BENEFITS	582.08	4,200.94	842.12	(3,358.82)	-79.954%	3,270.00	57.27
	W COMP, DOM & PROPERTY INSURANCI	582.09	28,041.58	27,937.01	(104.57)	-0.373%	30,106.00	5,581.98
	OVERHEAD LINE OPERATION	583.00						
	LABOR	583.01	118,698.20	153,149.50	34,451.30	29.024%	118,334.00	30,942.72
	TRANSPORTATION	583.02	18,460.79	29,152.92	10,692.13	57.918%	18,205.00	6,317.62
	MATERIALS AND OTHER	583.03	9,528.89	7,500.13	(2,028.76)	-21.291%	6,510.00	3,387.59
	CONTRACT WORK	583.06	14,872.00	324,333.19	309,461.19	2080.831%	41,665.00	57,713.11
	PAYROLL & PROPERTY TAXES	583.07	328,269.77	467,186.73	138,916.96	42.318%	363,602.00	81,031.63
	EMP PENSIONS & BENEFITS	583.08	66,477.23	84,897.77	18,420.54	27.710%	66,385.00	14,528.11
	W COMP, DOM & PROPERTY INSURANCI	583.09	2,775.57	3,302.03	526.46	18.968%	2,857.00	643.09
	CREDIT SPECIAL EQUIP-WO	583.10	(124,182.00)	(680.26)	123,501.74	99.452%	(83,335.00)	0.00
	UNDERGROUND LINE OPERATION	584.00						
	LABOR	584.01	1,401.74	4,028.03	2,626.29	187.359%	1,416.00	322.51
	TRANSPORTATION	584.02	0.00	143.54	143.54	100.000%	0.00	0.00
	MATERIALS AND OTHER	584.03	14,505.81	740.09	(13,765.72)	-94.898%	0.00	0.00
	PAYROLL TAXES	584.07	107.79	363.09	255.30	236.849%	109.00	46.90
	EMP PENSIONS & BENEFITS	584.08	843.78	3,157.15	2,313.37	274.167%	853.00	332.25
	W COMP & DOM INSURANCE	584.09	28.93	91.75	62.82	217.145%	29.00	12.24

FRM 7 REF	ACCOUNT NAME	NO.	LAST YEAR	THIS YEAR	$ INC/DCR	% INC/DCR	BUDGET	CURRENT MO
	STREET LIGHTING	585.00						
	LABOR	585.01	0.00	72.60	72.60	100.000%	15.00	72.60
	TRANSPORTATION	585.02	0.00	57.88	57.88	100.000%	5.00	57.88
	MATERIALS AND OTHER	585.03	0.00	0.00	0.00	0.000%	0.00	0.00
	PAYROLL TAXES	585.07	0.00	5.18	5.18	100.000%	0.00	5.18
	EMP PENSIONS & BENEFITS	585.08	0.00	39.52	39.52	100.000%	15.00	39.52
	W COMP & DOM INSURANCE	585.09	0.00	1.45	1.45	100.000%	0.00	1.45
	METER EXPENSES	586.00						
	LABOR	586.01	128,017.24	139,361.69	11,344.45	8.862%	166,422.00	30,385.52
	TRANSPORTATION	586.02	49,299.80	47,937.50	(1,362.30)	-2.763%	62,970.00	8,846.03
	MATERIALS AND OTHER	586.03	12,495.91	7,936.57	(4,559.34)	-36.487%	9,965.00	1,973.96
	CONTRACT	586.06	0.00	(10,949.28)	(10,949.28)	100.000%	0.00	0.00
	PAYROLL & PROPERTY TAXES	586.07	11,027.54	11,355.03	327.49	2.970%	14,336.00	2,500.43
	EMP PENSIONS & BENEFITS	586.08	75,679.96	80,401.65	4,721.69	6.239%	79,464.00	16,022.36
	W COMP, DOM & PROPERTY INSURANCI	586.09	3,410.94	3,421.64	10.70	0.314%	3,929.00	764.72
	CREDIT SPECIAL EQUIP-WO	586.10	(130,568.00)	(262,368.09)	(131,800.09)	-100.944%	(83,105.00)	(43,919.09)
	INSTALLATION CONSUMER PREMISES	587.00						
	LABOR	587.01	0.00	0.00	0.00	0.000%	83.00	0.00
	TRANSPORTATION	587.02	0.00	0.00	0.00	0.000%	0.00	0.00
	MATERIALS AND OTHER	587.03	458.47	10.07	(448.40)	-97.804%	240.00	10.07
	PAYROLL & PROPERTY TAXES	587.07	289.35	403.60	114.25	39.485%	300.00	63.68
	EMP PENSIONS & BENEFITS	587.08	0.00	0.00	0.00	0.000%	25.00	0.00
	W COMP, DOM & PROPERTY INSURANCI	587.09	320.55	346.30	25.75	8.033%	325.00	69.26
	LOAD MANAGEMENT	587.11						
	LABOR	587.11	4,661.30	7,079.95	2,418.65	51.888%	4,395.00	6,141.90
	TRANSPORTATION	587.12	3,352.58	641.97	(2,710.61)	-80.851%	3,438.00	641.97
	MATERIALS AND OTHER	587.13	405.81	56.40	(349.41)	-86.102%	0.00	56.40
	PAYROLL TAXES	587.17	136.71	232.06	95.35	69.746%	130.00	176.18
	EMP PENSIONS & BENEFITS	587.18	1,234.69	1,997.36	762.67	61.770%	1,221.00	1,475.41
	W COMP & DOM INSURANCE	587.19	33.65	61.13	27.48	81.664%	33.00	49.73
	CREDIT SPECIAL EQUIP-WO	587.20	(6,068.00)	0.00	6,068.00	100.000%	(2,500.00)	0.00
	SURGE PROTECTORS	587.30						
	LABOR	587.31	12,440.25	9,505.24	(2,935.01)	-23.593%	8,615.00	2,055.26
	TRANSPORTATION	587.32	0.00	0.00	0.00	0.000%	0.00	0.00
	MATERIALS AND OTHER	587.33	847.80	0.00	(847.80)	-100.000%	895.00	0.00
	PAYROLL TAXES	587.37	735.36	495.24	(240.12)	-32.653%	262.00	117.86
	EMP PENSIONS & BENEFITS	587.38	6,061.21	4,056.00	(2,005.21)	-33.083%	1,670.00	856.88
	W COMP & DOM INSURANCE	587.39	177.49	116.79	(60.70)	-34.199%	52.00	29.38
	VOLTAGE COMPLAINTS	587.00						
	LABOR	587.41	32,986.30	39,961.79	6,975.49	21.147%	33,824.00	6,770.93
	TRANSPORTATION	587.42	0.00	0.00	0.00	0.000%	0.00	0.00
	MISCELLANEOUS EXPENSE	588.00						
	LABOR	588.01	49,239.07	54,830.50	5,591.43	11.356%	60,381.00	10,969.70
	TRANSPORTATION	588.02	4,026.34	1,747.16	(2,279.18)	-56.607%	2,876.00	314.93
	MATERIALS AND OTHER	588.03	(1,788.42)	2,956.93	4,745.35	265.338%	(3,541.00)	168.56
	TRAINING AND TRAVEL	588.04	3,709.51	7,521.70	3,812.19	102.768%	4,399.00	1,128.27

REA FORM 7

CRAIGHEAD ELECTRIC COOPERATIVE CORPORATION
FINANCIAL AND STATISTICAL REPORT

AR-009 CRAIGHEAD

PART A. STATEMENT OF OPERATIONS

MONTH ENDING 6-30-15

	LAST YEAR	THIS YEAR	INC/DECR	INC/DECR	BUDGET	MONTH
1. OPERATING REVENUE & PATRONAGE CAPITAL	28,459,955.21	26,047,478.74	-2,412,476.47	-8.477%	28,790,752.00	3,971,545.44
3. COST OF PURCHASED POWER	**16,608,300.06**	**14,921,501.20**	**-1,686,798.86**	**-10.156%**	**14,781,890.00**	**2,063,138.98**
4. TRANSMISSION EXPENSE	51,965.86	17,192.02	-34,773.84	-66.917%	7,078.00	17,057.26
5. DISTRIBUTION EXPENSE--OPERATION	1,193,798.01	1,755,128.18	561,330.17	47.021%	1,456,730.00	304,946.76
6. DISTRIBUTION EXPENSE--MAINTENANCE	2,133,915.08	1,486,216.55	-647,698.53	-30.353%	2,190,092.00	262,896.83
7. CONSUMER ACCOUNTS EXPENSE	1,126,373.77	1,177,685.03	51,311.26	4.555%	1,346,259.00	183,116.60
8. CUSTOMER SERVICE AND INFORMATIONAL EXPEN	53,849.39	61,925.49	8,076.10	14.998%	66,081.00	8,859.47
9. SALES EXPENSE	172,639.98	181,532.59	8,892.61	5.151%	165,715.00	31,039.50
10. ADMINISTRATIVE & GENERAL EXPENSE	1,267,095.91	1,196,085.21	-71,010.70	-5.604%	1,348,997.00	188,829.27
11. TL OPER & MAINTENENACE EXP (2 THRU 10)	**22,607,938.06**	**20,797,266.27**	**-1,810,671.79**	**-8.009%**	**21,362,842.00**	**3,059,884.67**
12. DEPRECIATION AND AMORTIZATION EXPENSE	2,560,223.09	2,724,391.32	164,168.23	6.412%	2,647,970.00	460,394.54
13. TAX EXPENSE--PROPERTY	0.00	0.00	0.00	0.000%	0.00	0.00
14. TAX EXPENSE--OTHER	3,430.00	3,460.00	30.00	0.875%	1,000.00	2,460.10
15. INTEREST ON LONG-TERM DEBT	1,933,576.42	1,947,019.14	13,442.72	0.695%	1,963,968.00	320,160.44
17. INTEREST EXPENSE--OTHER	4,486.06	5,122.33	636.27	14.183%	4,932.00	869.90
18. OTHER DEDUCTIONS	8,466.08	7,978.08	-488.00	-5.764%	8,705.00	5,000.00
19. TL COST OF ELECTRIC SERVICE (11 THUR 18)	**27,118,119.71**	**25,485,237.14**	**-1,632,882.57**	**-6.021%**	**25,989,417.00**	**3,848,769.65**
20. PATRONAGE CAP & OPER MARGINS (1 MINUS 19	**1,341,835.50**	**562,241.60**	**-779,593.90**	**-58.099%**	**2,801,335.00**	**122,775.79**
21. NON OPERATING MARGINS--INTEREST	401,160.48	465,796.00	64,635.52	16.112%	543,320.00	28,030.88
24. NON OPERATING MARGINS--OTHER	206,694.12	1,937.77	-204,756.35	-99.062%	0.00	1,980.80
25. GENERATION & TRANSMISSION CAPITAL CREDITS	0.00	0.00	0.00	0.000%	0.00	0.00
26. OTHER CAPITAL CREDITS & PATRONAGE DIVIDEN	148,965.71	82,242.00	-66,723.71	-44.791%	0.00	0.00
27. EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.000%	0.00	0.00
28. PATRONAGE CAPITAL OR MARGINS (20 THRU 27	**2,098,655.81**	**1,112,217.37**	**-986,438.44**	**-47.003%**	**3,344,655.00**	**152,787.47**

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

	LAST YEAR	THIS YEAR
NEW SERVICES	258	239
SERVICES RETIRED	81	121
TOTAL SERVICES IN PLACE	35,362	35,680
IDLE SERVICES	6,064	6,165
MILES TRANSMISSION	76	76
MILES DISTRIBUTION-OVERHEAD	4,330	4,332
MILES DISTRIBUTION-UNDERGROUND	362	376
TOTAL MILES ENERGIZED	4,768	4,784

CRAIGHEAD ELECTRIC COOPERATIVE CORPORATION
EXPENSE SUMMARY
MONTH ENDING JUNE 30, 2015

FRM 7 REF	ACCOUNT NAME	NO.	LAST YEAR	THIS YEAR	$ INC/DCR	% INC/DCR	BUDGET	CURRENT MO
	COST OF POWER	555.00	16,608,300.06	14,921,501.20	(1,686,798.86)	-10.156%	14,781,890.00	2,063,138.98
3	PURCHASED POWER							
	TRANSMISSION EXPENSE	571.00						
	LABOR	571.01	399.99	55.30	(344.69)	-86.175%	6,364.00	0.00
	TRANSPORTATION	571.02	164.67	29.38	(135.29)	-82.158%	344.00	0.00
	MATERIALS AND OTHER	571.03	51,199.36	17,057.26	(34,142.10)	-66.685%	46.00	17,057.26
	CONTRACT	571.06	0.00	0.00	0.00	0.000%	0.00	0.00
	PAYROLL TAXES	571.07	28.04	5.13	(22.91)	-81.705%	173.00	0.00
	EMP PENSIONS & BENEFITS	571.08	166.43	43.72	(122.71)	-73.731%	138.00	0.00
	W COMP & DOM INSURANCE	571.09	7.37	1.23	(6.14)	-83.311%	13.00	0.00
4	TOTAL TRANSMISSION EXPENSE		51,965.86	17,192.02	(34,773.84)	-66.917%	7,078.00	17,057.26
	DISTRIBUTION EXPENSE-OPERATION							
	SUPPERVISION AND ENGINEERING	580.00						
	LABOR	580.01	89,378.44	82,729.12	(6,649.32)	-7.440%	95,295.00	14,356.95
	TRANSPORTATION	580.02	14,009.09	6,850.03	(7,159.06)	-51.103%	13,911.00	624.39
	MATERIALS AND OTHER	580.03	(1,215.88)	0.00	1,215.88	100.000%	174.00	0.00
	TRAINING & TRAVEL	580.04	0.00	0.00	0.00	0.000%	0.00	0.00
	PAYROLL & PROPERTY TAXES	580.07	8,491.35	6,353.33	(2,138.02)	-25.179%	8,393.00	937.77
	EMP PENSIONS & BENEFITS	580.08	50,039.69	44,462.46	(5,577.23)	-11.146%	51,999.00	7,318.89
	W COMP, DOM & PROPERTY INSURANCI	580.09	1,350.72	758.43	(592.29)	-43.850%	1,363.00	121.61
	STATION OPERATION	582.00						
	LABOR	582.01	7,219.08	2,023.60	(5,195.48)	-71.969%	9,152.00	15.85
	TRANSPORTATION	582.02	1,332.20	447.67	(884.53)	-66.396%	1,251.00	73.23
	MATERIALS AND OTHER	582.03	28,790.38	3,786.42	(25,003.96)	-86.848%	45,449.00	68.42
	PAYROLL & PROPERTY TAXES	582.07	29,434.75	38,586.80	9,152.05	31.093%	30,829.00	5,510.79
	EMP PENSIONS & BENEFITS	582.08	4,397.50	853.58	(3,543.92)	-80.589%	4,116.00	11.46
	W COMP, DOM & PROPERTY INSURANCI	582.09	33,626.74	33,517.22	(109.52)	-0.326%	36,144.00	5,580.21
	OVERHEAD LINE OPERATION	583.00						
	LABOR	583.01	140,596.93	175,163.62	34,566.69	24.586%	147,563.00	22,014.12
	TRANSPORTATION	583.02	20,794.85	33,320.14	12,525.29	60.233%	22,702.00	4,167.22
	MATERIALS AND OTHER	583.03	10,970.38	19,448.47	8,478.09	77.282%	7,812.00	11,948.34
	CONTRACT WORK	583.06	14,872.00	381,824.02	366,952.02	2467.402%	49,998.00	57,490.83
	PAYROLL & PROPERTY TAXES	583.07	393,464.38	547,471.80	154,007.42	39.141%	436,805.00	80,285.07
	EMP PENSIONS & BENEFITS	583.08	76,196.00	97,212.45	21,016.45	27.582%	81,458.00	12,314.68
	W COMP, DOM & PROPERTY INSURANCI	583.09	3,296.97	3,808.95	511.98	15.529%	3,582.00	506.92
	CREDIT SPECIAL EQUIP-WO	583.10	(124,182.00)	(7,760.26)	116,421.74	93.751%	(100,002.00)	(7,080.00)
	UNDERGROUND LINE OPERATION	584.00						
	LABOR	584.01	2,051.29	4,778.06	2,726.77	132.930%	2,047.00	750.03
	TRANSPORTATION	584.02	0.00	143.54	143.54	100.000%	0.00	0.00
	MATERIALS AND OTHER	584.03	14,505.81	574.35	(13,931.46)	-96.041%	60.00	(165.74)
	PAYROLL TAXES	584.07	147.70	421.67	273.97	185.491%	153.00	58.58
	EMP PENSIONS & BENEFITS	584.08	988.80	3,650.83	2,662.03	269.218%	1,146.00	493.68
	W COMP & DOM INSURANCE	584.09	38.31	107.75	69.44	181.258%	41.00	16.00
			0.00					

FRM 7 REF	ACCOUNT NAME	NO.	LAST YEAR	THIS YEAR	$ INC/DCR	% INC/DCR	BUDGET	CURRENT MO
	STREET LIGHTING	585.00						
	LABOR	585.01	115.08	72.60	(42.48)	-36.913%	18.00	0.00
	TRANSPORTATION	585.02	0.00	57.88	57.88	100.000%	6.00	0.00
	MATERIALS AND OTHER	585.03	0.35	0.00	(0.35)	-100.000%	0.00	0.00
	PAYROLL TAXES	585.07	9.31	5.18	(4.13)	-44.361%	0.00	0.00
	EMP PENSIONS & BENEFITS	585.08	56.13	39.52	(16.61)	-29.592%	18.00	0.00
	W COMP & DOM INSURANCE	585.09	2.60	1.45	(1.15)	-44.231%	0.00	0.00
	METER EXPENSES	586.00						
	LABOR	586.01	153,428.89	171,096.74	17,667.85	11.515%	202,150.00	31,735.05
	TRANSPORTATION	586.02	61,341.78	61,163.94	(177.84)	-0.290%	77,825.00	13,226.44
	MATERIALS AND OTHER	586.03	14,591.50	9,837.06	(4,754.44)	-32.584%	11,958.00	1,900.49
	CONTRACT	586.06	0.00	(10,949.28)	(10,949.28)	100.000%	0.00	0.00
	PAYROLL & PROPERTY TAXES	586.07	12,813.70	13,737.51	923.81	7.210%	17,204.00	2,382.48
	EMP PENSIONS & BENEFITS	586.08	88,216.48	98,723.90	10,507.42	11.911%	93,867.00	18,322.25
	W COMP, DOM & PROPERTY INSURANCI	586.09	4,013.84	4,177.99	164.15	4.090%	4,771.00	756.35
	CREDIT SPECIAL EQUIP-WO	586.10	(153,317.69)	(290,783.09)	(137,465.40)	-89.660%	(99,726.00)	(28,415.00)
	INSTALLATION CONSUMER PREMISES	587.00						
	LABOR	587.01	0.00	0.00	0.00	0.000%	83.00	0.00
	TRANSPORTATION	587.02	0.00	0.00	0.00	0.000%	0.00	0.00
	MATERIALS AND OTHER	587.03	458.47	10.07	(448.40)	-97.804%	288.00	0.00
	PAYROLL & PROPERTY TAXES	587.07	347.22	467.28	120.06	34.578%	360.00	63.68
	EMP PENSIONS & BENEFITS	587.08	0.00	0.00	0.00	0.000%	25.00	0.00
	W COMP, DOM & PROPERTY INSURANCI	587.09	384.66	415.56	30.90	8.033%	390.00	69.26
	LOAD MANAGEMENT	587.11						
	LABOR	587.11	12,982.30	16,972.44	3,990.14	30.735%	8,706.00	9,892.49
	TRANSPORTATION	587.12	4,384.64	1,696.57	(2,688.07)	-61.307%	6,876.00	1,054.60
	MATERIALS AND OTHER	587.13	6,348.88	2,999.73	(3,349.15)	-52.752%	0.00	2,943.33
	PAYROLL TAXES	587.17	765.46	997.79	232.33	30.352%	253.00	765.73
	EMP PENSIONS & BENEFITS	587.18	5,431.09	7,169.51	1,738.42	32.009%	2,380.00	5,172.15
	W COMP & DOM INSURANCE	587.19	170.73	221.57	50.84	29.778%	66.00	160.44
	CREDIT SPECIAL EQUIP-WO	587.20	(6,068.00)	0.00	6,068.00	100.000%	(3,000.00)	0.00
	SURGE PROTECTORS	587.30						
	LABOR	587.31	12,960.98	10,514.67	(2,446.31)	-18.874%	10,338.00	1,009.43
	TRANSPORTATION	587.32	0.00	0.00	0.00	0.000%	0.00	0.00
	MATERIALS AND OTHER	587.33	847.80	0.00	(847.80)	-100.000%	1,074.00	0.00
	PAYROLL TAXES	587.37	751.18	551.51	(199.67)	-26.581%	268.00	56.27
	EMP PENSIONS & BENEFITS	587.38	6,201.77	4,562.36	(1,639.41)	-26.435%	1,708.00	506.36
	W COMP & DOM INSURANCE	587.39	181.67	130.79	(50.88)	-28.007%	54.00	14.00
	VOLTAGE COMPLAINTS	587.00						
	LABOR	587.41	39,666.47	48,888.04	9,221.57	23.248%	39,272.00	8,926.25
	TRANSPORTATION	587.42	0.00	0.00	0.00	0.000%	0.00	0.00
	MISCELLANEOUS EXPENSE	588.00						
	LABOR	588.01	57,831.13	64,929.78	7,098.65	12.275%	74,417.00	10,099.28
	TRANSPORTATION	588.02	5,030.44	2,124.83	(2,905.61)	-57.761%	3,774.00	377.67
	MATERIALS AND OTHER	588.03	(1,110.05)	3,045.74	4,155.79	374.379%	(3,388.00)	88.81
	TRAINING AND TRAVEL	588.04	5,308.62	7,704.12	2,395.50	45.125%	5,033.00	182.42

REA FORM 7

CRAIGHEAD ELECTRIC COOPERATIVE CORPORATION
FINANCIAL AND STATISTICAL REPORT

AR-009 CRAIGHEAD

PART A. STATEMENT OF OPERATIONS

MONTH ENDING 7-31-15

	LAST YEAR	THIS YEAR	INC/DECR	INC/DECR	BUDGET	MONTH
1. OPERATING REVENUE & PATRONAGE CAPITAL	33,485,760.45	31,508,382.42	-1,977,378.03	-5.905%	34,599,368.00	5,460,903.68
3. COST OF PURCHASED POWER	**18,949,971.75**	**17,643,698.62**	**-1,306,273.13**	**-6.893%**	**18,164,988.00**	**2,722,197.42**
4. TRANSMISSION EXPENSE	51,988.20	17,192.02	-34,796.18	-66.931%	7,123.00	0.00
5. DISTRIBUTION EXPENSE--OPERATION	1,443,185.03	2,108,003.45	664,818.42	46.066%	1,722,314.00	352,875.27
6. DISTRIBUTION EXPENSE--MAINTENANCE	2,343,795.51	1,767,950.66	-575,844.85	-24.569%	2,414,759.00	281,734.11
7. CONSUMER ACCOUNTS EXPENSE	1,298,015.42	1,371,560.81	73,545.39	5.666%	1,553,001.00	193,875.78
8. CUSTOMER SERVICE AND INFORMATIONAL EXPEN	61,981.78	71,658.67	9,676.89	15.612%	75,099.00	9,733.18
9. SALES EXPENSE	195,367.01	210,674.17	15,307.16	7.835%	193,946.00	29,141.58
10. ADMINISTRATIVE & GENERAL EXPENSE	1,436,493.47	1,528,046.68	91,553.21	6.373%	1,554,861.00	331,961.47
11. TL OPER & MAINTENENACE EXP (2 THRU 10)	**25,780,798.17**	**24,718,785.08**	**-1,062,013.09**	**-4.119%**	**25,686,091.00**	**3,921,518.81**
12. DEPRECIATION AND AMORTIZATION EXPENSE	2,993,337.41	3,193,785.28	200,447.87	6.696%	3,096,380.00	469,393.96
13. TAX EXPENSE--PROPERTY	0.00	0.00	0.00	0.000%	0.00	0.00
14. TAX EXPENSE--OTHER	3,430.00	3,460.00	30.00	0.875%	4,000.00	0.00
15. INTEREST ON LONG-TERM DEBT	2,260,802.50	2,276,445.18	15,642.68	0.692%	2,293,796.00	329,426.04
17. INTEREST EXPENSE--OTHER	5,227.71	6,894.08	1,666.37	31.876%	5,754.00	1,771.75
18. OTHER DEDUCTIONS	8,466.08	9,978.08	1,512.00	17.860%	8,705.00	2,000.00
19. TL COST OF ELECTRIC SERVICE (11 THUR 18)	**31,052,061.87**	**30,209,347.70**	**-842,714.17**	**-2.714%**	**31,094,726.00**	**4,724,110.56**
20. PATRONAGE CAP & OPER MARGINS (1 MINUS 19	**2,433,698.58**	**1,299,034.72**	**-1,134,663.86**	**-46.623%**	**3,504,642.00**	**736,793.12**
21. NON OPERATING MARGINS--INTEREST	427,828.63	492,878.61	65,049.98	15.205%	620,440.00	27,082.61
24. NON OPERATING MARGINS--OTHER	209,301.67	15,298.78	-194,002.89	-92.691%	0.00	13,361.01
25. GENERATION & TRANSMISSION CAPITAL CREDITS	0.00	0.00	0.00	0.000%	0.00	0.00
26. OTHER CAPITAL CREDITS & PATRONAGE DIVIDEN	148,965.71	82,242.00	-66,723.71	-44.791%	0.00	0.00
27. EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.000%	0.00	0.00
28. PATRONAGE CAPITAL OR MARGINS (20 THRU 27	**3,219,794.59**	**1,889,454.11**	**-1,330,340.48**	**-41.318%**	**4,125,082.00**	**777,236.74**

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

	LAST YEAR	THIS YEAR
NEW SERVICES	341	285
SERVICES RETIRED	108	165
TOTAL SERVICES IN PLACE	35,418	35,682
IDLE SERVICES	5,780	5,907
MILES TRANSMISSION	76	76
MILES DISTRIBUTION-OVERHEAD	4,330	4,329
MILES DISTRIBUTION-UNDERGROUND	364	377
TOTAL MILES ENERGIZED	4,770	4,782

CRAIGHEAD ELECTRIC COOPERATIVE CORPORATION
EXPENSE SUMMARY
MONTH ENDING JULY 31, 2015

FRM 7 REF	ACCOUNT NAME	NO.	LAST YEAR	THIS YEAR	$ INC/DCR	% INC/DCR	BUDGET	CURRENT MO
	COST OF POWER							
3	**PURCHASED POWER**	**555.00**	**18,949,971.75**	**17,643,698.62**	**(1,306,273.13)**	**-6.893%**	**18,164,988.00**	**2,722,197.42**
	TRANSMISSION EXPENSE	571.00						
	LABOR	571.01	399.99	55.30	(344.69)	-86.175%	6,364.00	0.00
	TRANSPORTATION	571.02	164.67	29.38	(135.29)	-82.158%	344.00	0.00
	MATERIALS AND OTHER	571.03	51,199.36	17,057.26	(34,142.10)	-66.685%	46.00	0.00
	CONTRACT	571.06	0.00	0.00	0.00	0.000%	0.00	0.00
	PAYROLL TAXES	571.07	30.65	5.13	(25.52)	-83.263%	193.00	0.00
	EMP PENSIONS & BENEFITS	571.08	185.47	43.72	(141.75)	-76.427%	161.00	0.00
	W COMP & DOM INSURANCE	571.09	8.06	1.23	(6.83)	-84.739%	15.00	0.00
4	**TOTAL TRANSMISSION EXPENSE**		**51,988.20**	**17,192.02**	**(34,796.18)**	**-66.931%**	**7,123.00**	**0.00**
	DISTRIBUTION EXPENSE-OPERATION							
	SUPPERVISION AND ENGINEERING	580.00						
	LABOR	580.01	103,569.98	96,428.59	(7,141.39)	-6.895%	109,502.00	13,699.47
	TRANSPORTATION	580.02	15,960.78	8,278.14	(7,682.64)	-48.134%	15,911.00	1,428.11
	MATERIALS AND OTHER	580.03	(1,215.88)	0.00	1,215.88	100.000%	203.00	0.00
	TRAINING & TRAVEL	580.04	0.00	0.00	0.00	0.000%	0.00	0.00
	PAYROLL & PROPERTY TAXES	580.07	9,383.14	7,516.72	(1,866.42)	-19.891%	9,164.00	1,163.39
	EMP PENSIONS & BENEFITS	580.08	56,045.52	51,663.53	(4,381.99)	-7.819%	57,922.00	7,201.07
	W COMP, DOM & PROPERTY INSURANCI	580.09	1,472.96	890.61	(582.35)	-39.536%	1,464.00	132.18
	STATION OPERATION	582.00						
	LABOR	582.01	7,451.00	2,268.22	(5,182.78)	-69.558%	9,388.00	244.62
	TRANSPORTATION	582.02	1,371.69	447.67	(924.02)	-67.364%	1,282.00	0.00
	MATERIALS AND OTHER	582.03	28,857.19	4,061.94	(24,795.25)	-85.924%	45,501.00	275.52
	PAYROLL & PROPERTY TAXES	582.07	36,634.14	44,114.42	7,480.28	20.419%	38,335.00	5,527.62
	EMP PENSIONS & BENEFITS	582.08	4,560.08	974.79	(3,585.29)	-78.623%	4,243.00	121.21
	W COMP, DOM & PROPERTY INSURANCI	582.09	39,210.38	39,388.35	177.97	0.454%	42,139.00	5,871.13
	OVERHEAD LINE OPERATION	583.00						
	LABOR	583.01	159,658.63	201,112.20	41,453.57	25.964%	166,566.00	25,948.58
	TRANSPORTATION	583.02	23,746.10	37,916.51	14,170.41	59.675%	25,625.00	4,596.37
	MATERIALS AND OTHER	583.03	13,841.11	20,367.65	6,526.54	47.153%	9,114.00	919.18
	CONTRACT WORK	583.06	16,240.12	472,328.37	456,088.25	2808.404%	58,331.00	90,504.35
	PAYROLL & PROPERTY TAXES	583.07	489,943.64	628,297.26	138,353.62	28.239%	543,669.00	80,825.46
	EMP PENSIONS & BENEFITS	583.08	87,582.40	109,983.23	22,400.83	25.577%	92,829.00	12,770.78
	W COMP, DOM & PROPERTY INSURANCI	583.09	3,796.83	4,361.47	564.64	14.871%	4,096.00	552.52
	CREDIT SPECIAL EQUIP-WO	583.10	(129,846.00)	(10,790.26)	119,055.74	91.690%	(116,669.00)	(3,030.00)
	UNDERGROUND LINE OPERATION	584.00						
	LABOR	584.01	4,273.79	5,662.51	1,388.72	32.494%	4,292.00	884.45
	TRANSPORTATION	584.02	0.00	283.92	283.92	100.000%	0.00	140.38
	MATERIALS AND OTHER	584.03	14,564.46	682.62	(13,881.84)	-95.313%	60.00	108.27
	PAYROLL TAXES	584.07	323.92	490.55	166.63	51.442%	331.00	68.88
	EMP PENSIONS & BENEFITS	584.08	2,285.75	4,165.00	1,879.25	82.216%	2,456.00	514.17
	W COMP & DOM INSURANCE	584.09	86.79	126.72	39.93	46.008%	90.00	18.97
			0.00	-2-				

FRM 7 REF	ACCOUNT NAME	NO.	LAST YEAR	THIS YEAR	$ INC/DCR	% INC/DCR	BUDGET	CURRENT MO
	STREET LIGHTING	585.00						
	LABOR	585.01	115.08	72.60	(42.48)	-36.913%	21.00	0.00
	TRANSPORTATION	585.02	0.00	57.88	57.88	100.000%	7.00	0.00
	MATERIALS AND OTHER	585.03	4.74	0.00	(4.74)	-100.000%	0.00	0.00
	PAYROLL TAXES	585.07	9.31	5.18	(4.13)	-44.361%	0.00	0.00
	EMP PENSIONS & BENEFITS	585.08	56.13	39.52	(16.61)	-29.592%	21.00	0.00
	W COMP & DOM INSURANCE	585.09	2.60	1.45	(1.15)	-44.231%	0.00	0.00
	METER EXPENSES	586.00						
	LABOR	586.01	175,761.03	208,646.68	32,885.65	18.710%	231,182.00	37,549.94
	TRANSPORTATION	586.02	69,485.63	75,369.53	5,883.90	8.468%	88,227.00	14,205.59
	MATERIALS AND OTHER	586.03	15,525.33	10,221.01	(5,304.32)	-34.166%	13,951.00	383.95
	CONTRACT	586.06	0.00	(10,949.28)	(10,949.28)	100.000%	0.00	0.00
	PAYROLL & PROPERTY TAXES	586.07	14,780.03	16,713.59	1,933.56	13.082%	19,760.00	2,976.08
	EMP PENSIONS & BENEFITS	586.08	102,904.68	118,139.25	15,234.57	14.805%	109,290.00	19,415.35
	W COMP, DOM & PROPERTY INSURANCI	586.09	4,664.64	5,075.68	411.04	8.812%	5,520.00	897.69
	CREDIT SPECIAL EQUIP-WO	586.10	(166,104.69)	(312,967.09)	(146,862.40)	-88.416%	(116,347.00)	(22,184.00)
	INSTALLATION CONSUMER PREMISES	587.00						
	LABOR	587.01	0.00	0.00	0.00	0.000%	83.00	0.00
	TRANSPORTATION	587.02	0.00	0.00	0.00	0.000%	0.00	0.00
	MATERIALS AND OTHER	587.03	458.47	10.07	(448.40)	-97.804%	336.00	0.00
	PAYROLL & PROPERTY TAXES	587.07	433.58	530.96	97.38	22.460%	449.00	63.68
	EMP PENSIONS & BENEFITS	587.08	0.00	0.00	0.00	0.000%	25.00	0.00
	W COMP, DOM & PROPERTY INSURANCI	587.09	448.77	484.82	36.05	8.033%	455.00	69.26
	LOAD MANAGEMENT	587.11						
	LABOR	587.11	23,371.11	28,502.25	5,131.14	21.955%	18,503.00	11,529.81
	TRANSPORTATION	587.12	5,984.42	2,531.23	(3,453.19)	-57.703%	8,517.00	834.66
	MATERIALS AND OTHER	587.13	6,439.31	3,353.91	(3,085.40)	-47.915%	0.00	354.18
	PAYROLL TAXES	587.17	1,501.56	1,907.86	406.30	27.059%	950.00	910.07
	EMP PENSIONS & BENEFITS	587.18	11,036.55	11,982.70	946.15	8.573%	7,922.00	4,813.19
	W COMP & DOM INSURANCE	587.19	333.16	345.35	12.19	3.659%	226.00	123.78
	CREDIT SPECIAL EQUIP-WO	587.20	(6,068.00)	0.00	6,068.00	100.000%	(3,500.00)	0.00
	SURGE PROTECTORS	587.30						
	LABOR	587.31	13,826.78	11,260.03	(2,566.75)	-18.564%	12,061.00	745.36
	TRANSPORTATION	587.32	0.00	0.00	0.00	0.000%	0.00	0.00
	MATERIALS AND OTHER	587.33	860.84	10.05	(850.79)	-98.833%	1,253.00	10.05
	PAYROLL TAXES	587.37	817.64	579.75	(237.89)	-29.095%	274.00	28.24
	EMP PENSIONS & BENEFITS	587.38	6,809.18	4,766.28	(2,042.90)	-30.002%	1,746.00	203.92
	W COMP & DOM INSURANCE	587.39	199.24	137.43	(61.81)	-31.023%	56.00	6.64
	VOLTAGE COMPLAINTS	587.00						
	LABOR	587.41	45,693.51	59,963.70	14,270.19	31.230%	45,452.00	11,075.66
	TRANSPORTATION	587.42	0.00	0.00	0.00	0.000%	0.00	0.00
	MISCELLANEOUS EXPENSE	588.00						
	LABOR	588.01	67,551.82	75,271.78	7,719.96	11.428%	86,337.00	10,342.00
	TRANSPORTATION	588.02	5,829.34	2,488.95	(3,340.39)	-57.303%	4,345.00	364.12
	MATERIALS AND OTHER	588.03	(345.96)	4,098.00	4,443.96	1284.530%	(1,875.00)	1,052.26
	TRAINING AND TRAVEL	588.04	6,364.17	8,305.47	1,941.30	30.504%	6,285.00	601.35

REA FORM 7

CRAIGHEAD ELECTRIC COOPERATIVE CORPORATION
FINANCIAL AND STATISTICAL REPORT

AR-009 CRAIGHEAD

PART A. STATEMENT OF OPERATIONS

MONTH ENDING 8-31-15

	LAST YEAR	THIS YEAR	INC/DECR	INC/DECR	BUDGET	MONTH
1. OPERATING REVENUE & PATRONAGE CAPITAL	39,323,779.69	37,981,641.76	-1,342,137.93	-3.413%	40,821,891.00	6,473,259.34
3. COST OF PURCHASED POWER	**21,656,644.46**	**20,756,977.49**	**-899,666.97**	**-4.154%**	**21,813,734.00**	**3,113,278.87**
4. TRANSMISSION EXPENSE	52,294.86	17,192.02	-35,102.84	-67.125%	10,588.00	0.00
5. DISTRIBUTION EXPENSE--OPERATION	1,701,599.82	2,365,680.86	664,081.04	39.027%	2,001,725.00	257,677.41
6. DISTRIBUTION EXPENSE--MAINTENANCE	2,747,334.04	2,342,298.47	-405,035.57	-14.743%	2,818,069.00	574,347.81
7. CONSUMER ACCOUNTS EXPENSE	1,500,105.54	1,561,690.90	61,585.36	4.105%	1,787,519.00	190,130.09
8. CUSTOMER SERVICE AND INFORMATIONAL EXPEN	74,037.08	83,838.73	9,801.65	13.239%	86,309.00	12,180.06
9. SALES EXPENSE	225,900.66	237,923.03	12,022.37	5.322%	221,536.00	27,248.86
10. ADMINISTRATIVE & GENERAL EXPENSE	1,727,903.11	1,705,353.96	-22,549.15	-1.305%	1,883,269.00	177,307.28
11. TL OPER & MAINTENENACE EXP (2 THRU 10)	**29,685,819.57**	**29,070,955.46**	**-614,864.11**	**-2.071%**	**30,622,749.00**	**4,352,170.38**
12. DEPRECIATION AND AMORTIZATION EXPENSE	3,427,458.05	3,664,863.23	237,405.18	6.927%	3,545,831.00	471,077.95
13. TAX EXPENSE--PROPERTY	0.00	0.00	0.00	0.000%	0.00	0.00
14. TAX EXPENSE--OTHER	3,430.00	3,460.00	30.00	0.875%	4,000.00	0.00
15. INTEREST ON LONG-TERM DEBT	2,588,391.71	2,607,144.61	18,752.90	0.725%	2,618,624.00	330,699.43
17. INTEREST EXPENSE--OTHER	5,990.29	7,800.79	1,810.50	30.224%	6,576.00	906.71
18. OTHER DEDUCTIONS	9,066.08	10,578.08	1,512.00	16.678%	9,649.00	600.00
19. TL COST OF ELECTRIC SERVICE (11 THUR 18)	**35,720,155.70**	**35,364,802.17**	**-355,353.53**	**-0.995%**	**36,807,429.00**	**5,155,454.47**
20. PATRONAGE CAP & OPER MARGINS (1 MINUS 19	**3,603,623.99**	**2,616,839.59**	**-986,784.40**	**-27.383%**	**4,014,462.00**	**1,317,804.87**
21. NON OPERATING MARGINS--INTEREST	454,335.83	674,694.25	220,358.42	48.501%	844,560.00	181,815.64
24. NON OPERATING MARGINS--OTHER	213,424.93	10,086.67	-203,338.26	-95.274%	0.00	-5,212.11
25. GENERATION & TRANSMISSION CAPITAL CREDITS	0.00	0.00	0.00	0.000%	0.00	0.00
26. OTHER CAPITAL CREDITS & PATRONAGE DIVIDEN	148,965.71	82,242.00	-66,723.71	-44.791%	0.00	0.00
27. EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.000%	0.00	0.00
28. PATRONAGE CAPITAL OR MARGINS (20 THRU 27	**4,420,350.46**	**3,383,862.51**	**-1,036,487.95**	**-23.448%**	**4,859,022.00**	**1,494,408.40**

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

	LAST YEAR	THIS YEAR
NEW SERVICES	399	325
SERVICES RETIRED	128	192
TOTAL SERVICES IN PLACE	35,456	35,695
IDLE SERVICES	5,737	6,012
MILES TRANSMISSION	76	76
MILES DISTRIBUTION-OVERHEAD	4,330	4,330
MILES DISTRIBUTION-UNDERGROUND	365	377
TOTAL MILES ENERGIZED	4,771	4,783

CRAIGHEAD ELECTRIC COOPERATIVE CORPORATION
EXPENSE SUMMARY
MONTH ENDING AUGUST 31, 2015

FRM 7 REF	ACCOUNT NAME	NO.	LAST YEAR	THIS YEAR	$ INC/DCR	% INC/DCR	BUDGET	CURRENT MO
	COST OF POWER							
3	**PURCHASED POWER**	**555.00**	**21,656,644.46**	**20,756,977.49**	**(899,666.97)**	**-4.154%**	**21,813,734.00**	**3,113,278.87**
	TRANSMISSION EXPENSE	571.00						
	LABOR	571.01	550.54	55.30	(495.24)	-89.955%	9,473.00	0.00
	TRANSPORTATION	571.02	281.73	29.38	(252.35)	-89.572%	579.00	0.00
	MATERIALS AND OTHER	571.03	51,199.36	17,057.26	(34,142.10)	-66.685%	46.00	0.00
	CONTRACT	571.06	0.00	0.00	0.00	0.000%	0.00	0.00
	PAYROLL TAXES	571.07	41.64	5.13	(36.51)	-87.680%	277.00	0.00
	EMP PENSIONS & BENEFITS	571.08	211.03	43.72	(167.31)	-79.283%	192.00	0.00
	W COMP & DOM INSURANCE	571.09	10.56	1.23	(9.33)	-88.352%	21.00	0.00
4	**TOTAL TRANSMISSION EXPENSE**		**52,294.86**	**17,192.02**	**(35,102.84)**	**-67.125%**	**10,588.00**	**0.00**
	DISTRIBUTION EXPENSE-OPERATION							
	SUPPERVISION AND ENGINEERING	580.00						
	LABOR	580.01	116,959.97	110,170.89	(6,789.08)	-5.805%	122,907.00	13,742.30
	TRANSPORTATION	580.02	18,355.27	9,439.47	(8,915.80)	-48.574%	18,365.00	1,161.33
	MATERIALS AND OTHER	580.03	(1,215.88)	0.00	1,215.88	100.000%	232.00	0.00
	TRAINING & TRAVEL	580.04	0.00	0.00	0.00	0.000%	0.00	0.00
	PAYROLL & PROPERTY TAXES	580.07	10,484.91	8,453.72	(2,031.19)	-19.373%	10,117.00	937.00
	EMP PENSIONS & BENEFITS	580.08	61,895.26	58,934.18	(2,961.08)	-4.784%	63,692.00	7,270.65
	W COMP, DOM & PROPERTY INSURANCI	580.09	1,604.95	1,010.80	(594.15)	-37.020%	1,573.00	120.19
	STATION OPERATION	582.00						
	LABOR	582.01	7,944.24	2,437.07	(5,507.17)	-69.323%	9,889.00	168.85
	TRANSPORTATION	582.02	1,443.54	483.49	(960.05)	-66.507%	1,339.00	35.82
	MATERIALS AND OTHER	582.03	29,097.23	4,141.90	(24,955.33)	-85.765%	45,689.00	79.96
	PAYROLL & PROPERTY TAXES	582.07	43,849.75	49,634.89	5,785.14	13.193%	45,858.00	5,520.47
	EMP PENSIONS & BENEFITS	582.08	4,803.83	1,066.05	(3,737.78)	-77.808%	4,433.00	91.26
	W COMP, DOM & PROPERTY INSURANCI	582.09	44,798.78	45,257.85	459.07	1.025%	48,139.00	5,869.50
	OVERHEAD LINE OPERATION	583.00						
	LABOR	583.01	184,266.47	225,082.45	40,815.98	22.151%	191,098.00	23,970.25
	TRANSPORTATION	583.02	27,220.52	43,307.25	16,086.73	59.098%	29,399.00	5,390.74
	MATERIALS AND OTHER	583.03	16,511.86	21,364.59	4,852.73	29.389%	10,416.00	996.94
	CONTRACT WORK	583.06	16,240.12	472,820.27	456,580.15	2811.433%	66,664.00	491.90
	PAYROLL & PROPERTY TAXES	583.07	586,676.75	708,576.38	121,899.63	20.778%	650,814.00	80,279.12
	EMP PENSIONS & BENEFITS	583.08	99,168.22	122,442.61	23,274.39	23.470%	104,399.00	12,459.38
	W COMP, DOM & PROPERTY INSURANCI	583.09	4,323.96	4,866.93	542.97	12.557%	4,638.00	505.46
	CREDIT SPECIAL EQUIP-WO	583.10	(133,622.00)	(10,790.26)	122,831.74	91.925%	(133,336.00)	0.00
	UNDERGROUND LINE OPERATION	584.00						
	LABOR	584.01	4,643.47	6,357.12	1,713.65	36.905%	4,665.00	694.61
	TRANSPORTATION	584.02	0.00	283.92	283.92	100.000%	0.00	0.00
	MATERIALS AND OTHER	584.03	14,633.92	746.85	(13,887.07)	-94.896%	60.00	64.23
	PAYROLL TAXES	584.07	358.72	515.94	157.22	43.828%	366.00	25.39
	EMP PENSIONS & BENEFITS	584.08	2,543.11	4,267.29	1,724.18	67.798%	2,716.00	102.29
	W COMP & DOM INSURANCE	584.09	96.70	133.03	36.33	37.570%	100.00	6.31
			0.00	-2-				

FRM 7 REF	ACCOUNT NAME	NO.	LAST YEAR	THIS YEAR	$ INC/DCR	% INC/DCR	BUDGET	CURRENT MO
	STREET LIGHTING	585.00						
	LABOR	585.01	115.08	72.60	(42.48)	-36.913%	24.00	0.00
	TRANSPORTATION	585.02	0.00	57.88	57.88	100.000%	8.00	0.00
	MATERIALS AND OTHER	585.03	4.74	0.00	(4.74)	-100.000%	0.00	0.00
	PAYROLL TAXES	585.07	9.31	5.18	(4.13)	-44.361%	0.00	0.00
	EMP PENSIONS & BENEFITS	585.08	56.13	39.52	(16.61)	-29.592%	24.00	0.00
	W COMP & DOM INSURANCE	585.09	2.60	1.45	(1.15)	-44.231%	0.00	0.00
	METER EXPENSES	586.00						
	LABOR	586.01	202,081.79	238,411.22	36,329.43	17.978%	265,399.00	29,764.54
	TRANSPORTATION	586.02	81,837.47	89,401.05	7,563.58	9.242%	104,004.00	14,031.52
	MATERIALS AND OTHER	586.03	16,334.59	10,511.42	(5,823.17)	-35.649%	15,944.00	290.41
	CONTRACT	586.06	0.00	(10,917.28)	(10,917.28)	100.000%	0.00	32.00
	PAYROLL & PROPERTY TAXES	586.07	16,826.24	18,955.74	2,129.50	12.656%	22,420.00	2,242.15
	EMP PENSIONS & BENEFITS	586.08	115,632.71	135,791.38	20,158.67	17.433%	122.654.00	17,652.13
	W COMP, DOM & PROPERTY INSURANCI	586.09	5,324.66	5,795.07	470.41	8.835%	6,280.00	719.39
	CREDIT SPECIAL EQUIP-WO	586.10	(180,322.69)	(321,003.09)	(140,680.40)	-78.016%	(132,968.00)	(8,036.00)
	INSTALLATION CONSUMER PREMISES	587.00						
	LABOR	587.01	0.00	393.17	393.17	100.000%	83.00	393.17
	TRANSPORTATION	587.02	0.00	231.04	231.04	100.000%	0.00	231.04
	MATERIALS AND OTHER	587.03	458.47	10.07	(448.40)	-97.804%	384.00	0.00
	PAYROLL & PROPERTY TAXES	587.07	519.94	621.21	101.27	19.477%	538.00	90.25
	EMP PENSIONS & BENEFITS	587.08	0.00	165.25	165.25	100.000%	25.00	165.25
	W COMP, DOM & PROPERTY INSURANCI	587.09	512.88	560.64	47.76	9.312%	520.00	75.82
	LOAD MANAGEMENT	587.11						
	LABOR	587.11	33,147.93	34,654.09	1,506.16	4.544%	27,723.00	6,151.84
	TRANSPORTATION	587.12	8,402.84	3,706.24	(4,696.60)	-55.893%	10,997.00	1,175.01
	MATERIALS AND OTHER	587.13	6,439.31	3,353.91	(3,085.40)	-47.915%	0.00	0.00
	PAYROLL TAXES	587.17	2,192.68	2,365.61	172.93	7.887%	1,604.00	457.75
	EMP PENSIONS & BENEFITS	587.18	14,866.94	14,948.73	81.79	0.550%	11,709.00	2,966.03
	W COMP & DOM INSURANCE	587.19	461.50	407.68	(53.82)	-11.662%	353.00	62.33
	CREDIT SPECIAL EQUIP-WO	587.20	(6,068.00)	0.00	6,068.00	100.000%	(4,000.00)	0.00
	SURGE PROTECTORS	587.30						
	LABOR	587.31	14,515.37	12,296.28	(2,219.09)	-15.288%	13,784.00	1,036.25
	TRANSPORTATION	587.32	0.00	0.00	0.00	0.000%	0.00	0.00
	MATERIALS AND OTHER	587.33	860.84	10.05	(850.79)	-98.833%	1,432.00	0.00
	PAYROLL TAXES	587.37	857.67	638.68	(218.99)	-25.533%	280.00	58.93
	EMP PENSIONS & BENEFITS	587.38	7,059.64	5,288.81	(1,770.83)	-25.084%	1,784.00	522.53
	W COMP & DOM INSURANCE	587.39	209.56	151.51	(58.05)	-27.701%	58.00	14.08
	VOLTAGE COMPLAINTS	587.00						
	LABOR	587.41	54,050.75	69,441.19	15,390.44	28.474%	54,021.00	9,477.49
	TRANSPORTATION	587.42	0.00	0.00	0.00	0.000%	0.00	0.00
	MISCELLANEOUS EXPENSE	588.00						
	LABOR	588.01	77,564.79	85,358.69	7,793.90	10.048%	98,616.00	10,086.91
	TRANSPORTATION	588.02	6,087.13	3,066.15	(3,020.98)	-49.629%	4,529.00	577.20
	MATERIALS AND OTHER	588.03	336.72	4,197.46	3,860.74	1146.573%	(523.00)	99.46
	TRAINING AND TRAVEL	588.04	7,548.52	9,586.54	2,038.02	26.999%	7,690.00	1,281.07

REA FORM 7

CRAIGHEAD ELECTRIC COOPERATIVE CORPORATION
FINANCIAL AND STATISTICAL REPORT

AR-009 CRAIGHEAD

PART A. STATEMENT OF OPERATIONS

MONTH ENDING 9-30-15

	LAST YEAR	THIS YEAR	INC/DECR	INC/DECR	BUDGET	MONTH
1. OPERATING REVENUE & PATRONAGE CAPITAL	45,266,992.69	43,035,719.93	-2,231,272.76	-4.929%	46,544,114.00	5,054,078.17
3. COST OF PURCHASED POWER	**24,936,084.07**	**23,638,576.54**	**-1,297,507.53**	**-5.203%**	**24,814,177.00**	**2,881,599.05**
4. TRANSMISSION EXPENSE	52,294.86	17,192.02	-35,102.84	-67.125%	10,588.00	0.00
5. DISTRIBUTION EXPENSE--OPERATION	1,977,519.00	2,673,532.34	696,013.34	35.196%	2,284,355.00	307,851.48
6. DISTRIBUTION EXPENSE--MAINTENANCE	3,300,302.11	2,592,318.10	-707,984.01	-21.452%	3,234,325.00	250,019.63
7. CONSUMER ACCOUNTS EXPENSE	1,784,918.89	1,773,545.91	-11,372.98	-0.637%	2,012,623.00	211,855.01
8. CUSTOMER SERVICE AND INFORMATIONAL EXPEN	84,717.28	95,697.08	10,979.80	12.961%	97,985.00	11,858.35
9. SALES EXPENSE	251,265.89	264,620.09	13,354.20	5.315%	249,126.00	26,697.06
10. ADMINISTRATIVE & GENERAL EXPENSE	1,892,727.19	1,977,691.02	84,963.83	4.489%	2,085,660.00	272,337.06
11. TL OPER & MAINTENENACE EXP (2 THRU 10)	**34,279,829.29**	**33,033,173.10**	**-1,246,656.19**	**-3.637%**	**34,788,839.00**	**3,962,217.64**
12. DEPRECIATION AND AMORTIZATION EXPENSE	3,862,231.85	4,137,485.98	275,254.13	7.127%	3,995,959.00	472,622.75
13. TAX EXPENSE--PROPERTY	0.00	0.00	0.00	0.000%	0.00	0.00
14. TAX EXPENSE--OTHER	3,430.00	3,460.00	30.00	0.875%	4,000.00	0.00
15. INTEREST ON LONG-TERM DEBT	2,903,977.39	2,930,773.31	26,795.92	0.923%	2,948,452.00	323,628.70
17. INTEREST EXPENSE--OTHER	6,759.45	8,689.72	1,930.27	28.557%	7,398.00	888.93
18. OTHER DEDUCTIONS	9,066.08	10,778.08	1,712.00	18.884%	9,649.00	200.00
19. TL COST OF ELECTRIC SERVICE (11 THUR 18)	**41,065,294.06**	**40,124,360.19**	**-940,933.87**	**-2.291%**	**41,754,297.00**	**4,759,558.02**
20. PATRONAGE CAP & OPER MARGINS (1 MINUS 19	**4,201,698.63**	**2,911,359.74**	**-1,290,338.89**	**-30.710%**	**4,789,817.00**	**294,520.15**
21. NON OPERATING MARGINS--INTEREST	599,416.27	699,313.55	99,897.28	16.666%	877,205.00	24,619.30
24. NON OPERATING MARGINS--OTHER	217,213.71	10,067.05	-207,146.66	-95.365%	0.00	-19.62
25. GENERATION & TRANSMISSION CAPITAL CREDITS	0.00	0.00	0.00	0.000%	0.00	0.00
26. OTHER CAPITAL CREDITS & PATRONAGE DIVIDEN	322,234.03	216,619.14	-105,614.89	-32.776%	0.00	134,377.14
27. EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.000%	0.00	0.00
28. PATRONAGE CAPITAL OR MARGINS (20 THRU 27	**5,340,562.64**	**3,837,359.48**	**-1,503,203.16**	**-28.147%**	**5,667,022.00**	**453,496.97**

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

	LAST YEAR	THIS YEAR
NEW SERVICES	446	375
SERVICES RETIRED	144	209
TOTAL SERVICES IN PLACE	35,487	35,728
IDLE SERVICES	5,747	5,778
MILES TRANSMISSION	76	76
MILES DISTRIBUTION-OVERHEAD	4,331	4,329
MILES DISTRIBUTION-UNDERGROUND	366	378
TOTAL MILES ENERGIZED	4,773	4,783

CRAIGHEAD ELECTRIC COOPERATIVE CORPORATION
EXPENSE SUMMARY
MONTH ENDING SEPTEMBER 30, 2015

FRM 7 REF	ACCOUNT NAME	NO.	LAST YEAR	THIS YEAR	$ INC/DCR	% INC/DCR	BUDGET	CURRENT MO
	COST OF POWER							
3	**PURCHASED POWER**	**555.00**	**24,936,084.07**	**23,638,576.54**	**(1,297,507.53)**	**-5.203%**	**24,814,177.00**	**2,881,599.05**
	TRANSMISSION EXPENSE	571.00						
	LABOR	571.01	550.54	55.30	(495.24)	-89.955%	9,473.00	0.00
	TRANSPORTATION	571.02	281.73	29.38	(252.35)	-89.572%	579.00	0.00
	MATERIALS AND OTHER	571.03	51,199.36	17,057.26	(34,142.10)	-66.685%	46.00	0.00
	CONTRACT	571.06	0.00	0.00	0.00	0.000%	0.00	0.00
	PAYROLL TAXES	571.07	41.64	5.13	(36.51)	-87.680%	277.00	0.00
	EMP PENSIONS & BENEFITS	571.08	211.03	43.72	(167.31)	-79.283%	192.00	0.00
	W COMP & DOM INSURANCE	571.09	10.56	1.23	(9.33)	-88.352%	21.00	0.00
4	**TOTAL TRANSMISSION EXPENSE**		**52,294.86**	**17,192.02**	**(35,102.84)**	**-67.125%**	**10,588.00**	**0.00**
	DISTRIBUTION EXPENSE-OPERATION							
	SUPPERVISION AND ENGINEERING	580.00						
	LABOR	580.01	132,802.51	129,590.04	(3,212.47)	-2.419%	138,767.00	19,419.15
	TRANSPORTATION	580.02	20,562.94	10,423.90	(10,139.04)	-49.307%	20,627.00	984.43
	MATERIALS AND OTHER	580.03	(1,215.88)	0.00	1,215.88	100.000%	261.00	0.00
	TRAINING & TRAVEL	580.04	0.00	0.00	0.00	0.000%	0.00	0.00
	PAYROLL & PROPERTY TAXES	580.07	11,372.27	9,460.50	(1,911.77)	-16.811%	10,884.00	1,006.78
	EMP PENSIONS & BENEFITS	580.08	64,546.60	62,037.19	(2,509.41)	-3.888%	66,307.00	3,103.01
	W COMP, DOM & PROPERTY INSURANCI	580.09	1,724.58	1,134.35	(590.23)	-34.225%	1,672.00	123.55
	STATION OPERATION	582.00						
	LABOR	582.01	8,371.87	3,054.68	(5,317.19)	-63.513%	10,324.00	617.61
	TRANSPORTATION	582.02	1,517.38	509.17	(1,008.21)	-66.444%	1,397.00	25.68
	MATERIALS AND OTHER	582.03	29,297.67	4,210.67	(25,087.00)	-85.628%	45,846.00	68.77
	PAYROLL & PROPERTY TAXES	582.07	50,723.18	55,179.57	4,456.39	8.786%	53,025.00	5,544.68
	EMP PENSIONS & BENEFITS	582.08	4,892.82	1,188.54	(3,704.28)	-75.708%	4,502.00	122.49
	W COMP, DOM & PROPERTY INSURANCI	582.09	50,385.65	51,262.92	877.27	1.741%	54,137.00	6,005.07
	OVERHEAD LINE OPERATION	583.00						
	LABOR	583.01	208,271.40	251,167.40	42,896.00	20.596%	215,029.00	26,084.95
	TRANSPORTATION	583.02	29,384.78	47,031.28	17,646.50	60.053%	33,081.00	3,724.03
	MATERIALS AND OTHER	583.03	17,070.93	21,656.95	4,586.02	26.865%	11,718.00	292.36
	CONTRACT WORK	583.06	16,240.12	524,204.89	507,964.77	3127.839%	74,997.00	51,384.62
	PAYROLL & PROPERTY TAXES	583.07	682,221.94	789,011.56	106,789.62	15.653%	756,643.00	80,435.18
	EMP PENSIONS & BENEFITS	583.08	104,746.48	128,596.02	23,849.54	22.769%	109,970.00	6,153.41
	W COMP, DOM & PROPERTY INSURANCI	583.09	4,804.64	5,378.61	573.97	11.946%	5,133.00	511.68
	CREDIT SPECIAL EQUIP-WO	583.10	(133,622.00)	(10,790.26)	122,831.74	91.925%	(150,003.00)	0.00
	UNDERGROUND LINE OPERATION	584.00						
	LABOR	584.01	5,605.77	6,915.84	1,310.07	23.370%	5,637.00	558.72
	TRANSPORTATION	584.02	0.00	283.92	283.92	100.000%	0.00	0.00
	MATERIALS AND OTHER	584.03	14,170.97	999.05	(13,171.92)	-92.950%	60.00	252.20
	PAYROLL TAXES	584.07	379.04	569.70	190.66	50.301%	387.00	53.76
	EMP PENSIONS & BENEFITS	584.08	2,659.09	4,480.21	1,821.12	68.487%	2,833.00	212.92
	W COMP & DOM INSURANCE	584.09	103.87	147.53	43.66	42.033%	107.00	14.50
			0.00	-2-				

FRM 7 REF	ACCOUNT NAME	NO.	LAST YEAR	THIS YEAR	$ INC/DCR	% INC/DCR	BUDGET	CURRENT MO
	STREET LIGHTING	585.00						
	LABOR	585.01	115.08	72.60	(42.48)	-36.913%	27.00	0.00
	TRANSPORTATION	585.02	0.00	57.88	57.88	100.000%	9.00	0.00
	MATERIALS AND OTHER	585.03	4.74	0.00	(4.74)	-100.000%	0.00	0.00
	PAYROLL TAXES	585.07	9.31	5.18	(4.13)	-44.361%	0.00	0.00
	EMP PENSIONS & BENEFITS	585.08	56.13	39.52	(16.61)	-29.592%	27.00	0.00
	W COMP & DOM INSURANCE	585.09	2.60	1.45	(1.15)	-44.231%	0.00	0.00
	METER EXPENSES	586.00						
	LABOR	586.01	238,756.17	281,862.54	43,106.37	18.055%	313,076.00	43,451.32
	TRANSPORTATION	586.02	97,625.88	101,574.35	3,948.47	4.044%	124,170.00	12,173.30
	MATERIALS AND OTHER	586.03	17,275.91	14,794.32	(2,481.59)	-14.364%	17,937.00	4,282.90
	CONTRACT	586.06	9,336.25	(10,917.28)	(20,253.53)	-216.934%	0.00	0.00
	PAYROLL & PROPERTY TAXES	586.07	18,624.07	21,390.75	2,766.68	14.855%	24,757.00	2,435.01
	EMP PENSIONS & BENEFITS	586.08	122,057.12	143,833.47	21,776.35	17.841%	129,400.00	8,042.09
	W COMP, DOM & PROPERTY INSURANCI	586.09	5,952.41	6,553.73	601.32	10.102%	7,006.00	758.66
	CREDIT SPECIAL EQUIP-WO	586.10	(184,538.69)	(327,039.09)	(142,500.40)	-77.220%	(149,589.00)	(6,036.00)
	INSTALLATION CONSUMER PREMISES	587.00						
	LABOR	587.01	0.00	393.17	393.17	100.000%	83.00	0.00
	TRANSPORTATION	587.02	0.00	231.04	231.04	100.000%	0.00	0.00
	MATERIALS AND OTHER	587.03	458.47	10.07	(448.40)	-97.804%	432.00	0.00
	PAYROLL & PROPERTY TAXES	587.07	604.92	684.89	79.97	13.220%	625.00	63.68
	EMP PENSIONS & BENEFITS	587.08	0.00	165.25	165.25	100.000%	25.00	0.00
	W COMP, DOM & PROPERTY INSURANCI	587.09	582.14	627.55	45.41	7.801%	590.00	66.91
	LOAD MANAGEMENT	587.11						
	LABOR	587.11	36,613.12	39,065.22	2,452.10	6.697%	30,991.00	4,411.13
	TRANSPORTATION	587.12	8,670.95	3,885.77	(4,785.18)	-55.186%	11,272.00	179.53
	MATERIALS AND OTHER	587.13	6,507.20	6,413.61	(93.59)	-1.438%	0.00	3,059.70
	PAYROLL TAXES	587.17	2,495.96	2,674.21	178.25	7.142%	1,891.00	308.60
	EMP PENSIONS & BENEFITS	587.18	15,772.19	15,976.29	204.10	1.294%	12,604.00	1,027.56
	W COMP & DOM INSURANCE	587.19	506.86	461.20	(45.66)	-9.008%	398.00	53.52
	CREDIT SPECIAL EQUIP-WO	587.20	(6,068.00)	0.00	6,068.00	100.000%	(4,500.00)	0.00
	SURGE PROTECTORS	587.30						
	LABOR	587.31	16,725.14	14,313.15	(2,411.99)	-14.421%	15,507.00	2,016.87
	TRANSPORTATION	587.32	0.00	0.00	0.00	0.000%	0.00	0.00
	MATERIALS AND OTHER	587.33	860.84	10.05	(850.79)	-98.833%	1,611.00	0.00
	PAYROLL TAXES	587.37	925.99	695.94	(230.05)	-24.844%	286.00	57.26
	EMP PENSIONS & BENEFITS	587.38	7,318.50	5,500.58	(1,817.92)	-24.840%	1,822.00	211.77
	W COMP & DOM INSURANCE	587.39	227.62	165.16	(62.46)	-27.440%	60.00	13.65
	VOLTAGE COMPLAINTS	587.00						
	LABOR	587.41	62,568.94	73,909.80	11,340.86	18.125%	62,755.00	4,468.61
	TRANSPORTATION	587.42	0.00	0.00	0.00	0.000%	0.00	0.00
	MISCELLANEOUS EXPENSE	588.00						
	LABOR	588.01	88,536.04	98,895.81	10,359.77	11.701%	112,070.00	13,537.12
	TRANSPORTATION	588.02	6,647.87	3,563.91	(3,083.96)	-46.390%	4,930.00	497.76
	MATERIALS AND OTHER	588.03	2,231.65	4,717.99	2,486.34	111.413%	3,229.00	520.53
	TRAINING AND TRAVEL	588.04	19,420.80	11,627.49	(7,793.31)	-40.129%	21,770.00	2,040.95

REA FORM 7

CRAIGHEAD ELECTRIC COOPERATIVE CORPORATION
FINANCIAL AND STATISTICAL REPORT

AR-009 CRAIGHEAD

PART A. STATEMENT OF OPERATIONS

MONTH ENDING 10-31-15

	LAST YEAR	THIS YEAR	INC/DECR	INC/DECR	BUDGET	MONTH
1. OPERATING REVENUE & PATRONAGE CAPITAL	49,811,084.58	47,315,547.62	-2,495,536.96	-5.010%	51,208,788.00	4,279,827.69
3. COST OF PURCHASED POWER	**27,519,033.93**	**26,179,678.01**	**-1,339,355.92**	**-4.867%**	**27,758,683.00**	**2,541,101.47**
4. TRANSMISSION EXPENSE	52,294.86	17,192.02	-35,102.84	-67.125%	11,716.00	0.00
5. DISTRIBUTION EXPENSE--OPERATION	2,305,894.97	2,962,231.50	656,336.53	28.463%	2,539,649.00	288,699.16
6. DISTRIBUTION EXPENSE--MAINTENANCE	3,706,105.07	2,995,781.46	-710,323.61	-19.166%	3,550,410.00	403,463.36
7. CONSUMER ACCOUNTS EXPENSE	1,996,037.63	1,983,652.19	-12,385.44	-0.621%	2,221,020.00	210,106.28
8. CUSTOMER SERVICE AND INFORMATIONAL EXPEN	93,881.92	100,893.51	7,011.59	7.469%	108,872.00	5,196.43
9. SALES EXPENSE	280,439.86	294,258.74	13,818.88	4.928%	276,983.00	29,638.65
10. ADMINISTRATIVE & GENERAL EXPENSE	2,090,417.95	2,214,729.57	124,311.62	5.947%	2,308,047.00	237,038.55
11. TL OPER & MAINTENENACE EXP (2 THRU 10)	**38,044,106.19**	**36,748,417.00**	**-1,295,689.19**	**-3.406%**	**38,775,380.00**	**3,715,243.90**
12. DEPRECIATION AND AMORTIZATION EXPENSE	4,301,090.16	4,611,459.66	310,369.50	7.216%	4,446,406.00	473,973.68
13. TAX EXPENSE--PROPERTY	0.00	0.00	0.00	0.000%	0.00	0.00
14. TAX EXPENSE--OTHER	3,430.00	3,460.00	30.00	0.875%	4,000.00	0.00
15. INTEREST ON LONG-TERM DEBT	3,241,237.27	3,257,548.59	16,311.32	0.503%	3,273,280.00	326,775.28
17. INTEREST EXPENSE--OTHER	7,556.44	9,599.43	2,042.99	27.036%	8,220.00	909.71
18. OTHER DEDUCTIONS	9,445.02	10,778.08	1,333.06	14.114%	11,706.00	0.00
19. TL COST OF ELECTRIC SERVICE (11 THUR 18)	**45,606,865.08**	**44,641,262.76**	**-965,602.32**	**-2.117%**	**46,518,992.00**	**4,516,902.57**
20. PATRONAGE CAP & OPER MARGINS (1 MINUS 19	**4,204,219.50**	**2,674,284.86**	**-1,529,934.64**	**-36.390%**	**4,689,796.00**	**-237,074.88**
21. NON OPERATING MARGINS--INTEREST	626,867.23	723,886.20	97,018.97	15.477%	929,350.00	24,572.65
24. NON OPERATING MARGINS--OTHER	219,132.30	-3,056.02	-222,188.32	-101.395%	0.00	-13,123.07
25. GENERATION & TRANSMISSION CAPITAL CREDITS	0.00	0.00	0.00	0.000%	0.00	0.00
26. OTHER CAPITAL CREDITS & PATRONAGE DIVIDEN	352,307.80	293,267.80	-59,040.00	-16.758%	0.00	76,648.66
27. EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.000%	0.00	0.00
28. PATRONAGE CAPITAL OR MARGINS (20 THRU 27	**5,402,526.83**	**3,688,382.84**	**-1,714,143.99**	**-31.729%**	**5,619,146.00**	**-148,976.64**

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

	LAST YEAR	THIS YEAR
NEW SERVICES	516	433
SERVICES RETIRED	162	241
TOTAL SERVICES IN PLACE	35,539	35,754
IDLE SERVICES	6,168	6,050
MILES TRANSMISSION	76	76
MILES DISTRIBUTION-OVERHEAD	4,333	4,329
MILES DISTRIBUTION-UNDERGROUND	367	381
TOTAL MILES ENERGIZED	4,776	4,786

CRAIGHEAD ELECTRIC COOPERATIVE CORPORATION
EXPENSE SUMMARY
MONTH ENDING OCTOBER 31, 2015

FRM 7 REF	ACCOUNT NAME	NO.	LAST YEAR	THIS YEAR	$ INC/DCR	% INC/DCR	BUDGET	CURRENT MO
	COST OF POWER							
3	**PURCHASED POWER**	**555.00**	**27,519,033.93**	**26,179,678.01**	**(1,339,355.92)**	**-4.867%**	**27,758,683.00**	**2,541,101.47**
	TRANSMISSION EXPENSE	571.00						
	LABOR	571.01	550.54	55.30	(495.24)	-89.955%	10,526.00	0.00
	TRANSPORTATION	571.02	281.73	29.38	(252.35)	-89.572%	599.00	0.00
	MATERIALS AND OTHER	571.03	51,199.36	17,057.26	(34,142.10)	-66.685%	46.00	0.00
	CONTRACT	571.06	0.00	0.00	0.00	0.000%	0.00	0.00
	PAYROLL TAXES	571.07	41.64	5.13	(36.51)	-87.680%	308.00	0.00
	EMP PENSIONS & BENEFITS	571.08	211.03	43.72	(167.31)	-79.283%	214.00	0.00
	W COMP & DOM INSURANCE	571.09	10.56	1.23	(9.33)	-88.352%	23.00	0.00
4	**TOTAL TRANSMISSION EXPENSE**		**52,294.86**	**17,192.02**	**(35,102.84)**	**-67.125%**	**11,716.00**	**0.00**
	DISTRIBUTION EXPENSE-OPERATION							
	SUPPERVISION AND ENGINEERING	580.00						
	LABOR	580.01	148,868.06	145,284.76	(3,583.30)	-2.407%	154,186.00	15,694.72
	TRANSPORTATION	580.02	21,722.05	11,647.52	(10,074.53)	-46.379%	22,919.00	1,223.62
	MATERIALS AND OTHER	580.03	(1,215.88)	0.00	1,215.88	100.000%	290.00	0.00
	TRAINING & TRAVEL	580.04	0.00	0.00	0.00	0.000%	0.00	0.00
	PAYROLL & PROPERTY TAXES	580.07	12,473.26	10,581.24	(1,892.02)	-15.169%	12,093.00	1,120.74
	EMP PENSIONS & BENEFITS	580.08	67,129.84	64,732.83	(2,397.01)	-3.571%	69,167.00	2,695.64
	W COMP, DOM & PROPERTY INSURANCE	580.09	1,856.88	1,261.55	(595.33)	-32.061%	1,858.00	127.20
	STATION OPERATION	582.00						
	LABOR	582.01	8,822.88	3,307.44	(5,515.44)	-62.513%	11,471.00	252.76
	TRANSPORTATION	582.02	1,517.38	509.17	(1,008.21)	-66.444%	1,552.00	0.00
	MATERIALS AND OTHER	582.03	29,426.59	4,585.48	(24,841.11)	-84.417%	50,940.00	374.81
	PAYROLL & PROPERTY TAXES	582.07	57,596.01	60,704.59	3,108.58	5.397%	58,917.00	5,525.02
	EMP PENSIONS & BENEFITS	582.08	4,989.32	1,232.40	(3,756.92)	-75.299%	4,775.00	43.86
	W COMP, DOM & PROPERTY INSURANCE	582.09	55,972.29	57,262.57	1,290.28	2.305%	60,152.00	5,999.65
	OVERHEAD LINE OPERATION	583.00						
	LABOR	583.01	236,052.50	282,364.78	46,312.28	19.619%	238,921.00	31,197.38
	TRANSPORTATION	583.02	33,648.60	50,349.01	16,700.41	49.632%	36,757.00	3,317.73
	MATERIALS AND OTHER	583.03	17,549.17	23,020.61	5,471.44	31.178%	13,020.00	1,363.66
	CONTRACT WORK	583.06	16,240.12	549,136.30	532,896.18	3281.356%	83,330.00	24,931.41
	PAYROLL & PROPERTY TAXES	583.07	777,726.07	869,573.07	91,847.00	11.810%	840,714.00	80,561.51
	EMP PENSIONS & BENEFITS	583.08	109,975.98	134,199.78	24,223.80	22.026%	116,161.00	5,603.76
	W COMP, DOM & PROPERTY INSURANCE	583.09	5,255.61	5,872.56	616.95	11.739%	5,703.00	493.95
	CREDIT SPECIAL EQUIP-WO	583.10	(133,622.00)	(10,790.26)	122,831.74	91.925%	(166,670.00)	0.00
	UNDERGROUND LINE OPERATION	584.00						
	LABOR	584.01	6,711.54	7,772.30	1,060.76	15.805%	6,263.00	856.46
	TRANSPORTATION	584.02	0.00	283.92	283.92	100.000%	0.00	0.00
	MATERIALS AND OTHER	584.03	14,506.39	1,293.58	(13,212.81)	-91.083%	60.00	294.53
	PAYROLL TAXES	584.07	470.19	609.64	139.45	29.658%	430.00	39.94
	EMP PENSIONS & BENEFITS	584.08	2,977.45	4,621.45	1,644.00	55.215%	3,148.00	141.24
	W COMP & DOM INSURANCE	584.09	129.04	158.59	29.55	22.900%	119.00	11.06
			0.00					

MONTH ENDING OCTOBER 31, 2015

FRM 7 REF	ACCOUNT NAME	NO.	LAST YEAR	THIS YEAR	$ INC/DCR	% INC/DCR	BUDGET	CURRENT MO
	STREET LIGHTING	585.00						
	LABOR	585.01	115.08	72.60	(42.48)	-36.913%	30.00	0.00
	TRANSPORTATION	585.02	0.00	57.88	57.88	100.000%	10.00	0.00
	MATERIALS AND OTHER	585.03	4.74	0.00	(4.74)	-100.000%	0.00	0.00
	PAYROLL TAXES	585.07	9.31	5.18	(4.13)	-44.361%	0.00	0.00
	EMP PENSIONS & BENEFITS	585.08	56.13	39.52	(16.61)	-29.592%	30.00	0.00
	W COMP & DOM INSURANCE	585.09	2.60	1.45	(1.15)	-44.231%	0.00	0.00
	METER EXPENSES	586.00						
	LABOR	586.01	279,457.07	334,809.03	55,351.96	19.807%	347,862.00	52,946.49
	TRANSPORTATION	586.02	109,962.34	113,844.61	3,882.27	3.531%	137,967.00	12,270.26
	MATERIALS AND OTHER	586.03	17,359.24	18,094.42	735.18	4.235%	19,930.00	3,300.10
	CONTRACT	586.06	79,350.85	(10,877.03)	(90,227.88)	-113.708%	0.00	40.25
	PAYROLL & PROPERTY TAXES	586.07	21,348.12	24,847.77	3,499.65	16.393%	27,508.00	3,457.02
	EMP PENSIONS & BENEFITS	586.08	130,416.34	152,698.70	22,282.36	17.086%	137,800.00	8,865.23
	W COMP, DOM & PROPERTY INSURANCE	586.09	6,812.63	7,541.66	729.03	10.701%	7,784.00	987.93
	CREDIT SPECIAL EQUIP-WO	586.10	(198,958.69)	(340,981.09)	(142,022.40)	-71.383%	(166,210.00)	(13,942.00)
	INSTALLATION CONSUMER PREMISES	587.00						
	LABOR	587.01	0.00	393.17	393.17	100.000%	83.00	0.00
	TRANSPORTATION	587.02	0.00	231.04	231.04	100.000%	0.00	0.00
	MATERIALS AND OTHER	587.03	458.47	10.07	(448.40)	-97.804%	480.00	0.00
	PAYROLL & PROPERTY TAXES	587.07	689.90	748.57	58.67	8.504%	694.00	63.68
	EMP PENSIONS & BENEFITS	587.08	0.00	165.25	165.25	100.000%	25.00	0.00
	W COMP, DOM & PROPERTY INSURANCE	587.09	651.40	694.46	43.06	6.610%	656.00	66.91
	LOAD MANAGEMENT	587.11						
	LABOR	587.11	36,831.28	39,353.47	2,522.19	6.848%	34,435.00	288.25
	TRANSPORTATION	587.12	8,670.95	3,885.77	(4,785.18)	-55.186%	12,525.00	0.00
	MATERIALS AND OTHER	587.13	6,507.20	6,413.61	(93.59)	-1.438%	18,285.00	0.00
	PAYROLL TAXES	587.17	2,525.91	2,729.06	203.15	8.043%	2,101.00	54.85
	EMP PENSIONS & BENEFITS	587.18	15,823.21	16,080.22	257.01	1.624%	13,593.00	103.93
	W COMP & DOM INSURANCE	587.19	509.97	466.97	(43.00)	-8.432%	442.00	5.77
	CREDIT SPECIAL EQUIP-WO	587.20	(6,068.00)	0.00	6,068.00	100.000%	(5,000.00)	0.00
	SURGE PROTECTORS	587.30						
	LABOR	587.31	20,172.36	19,252.97	(919.39)	-4.558%	17,230.00	4,939.82
	TRANSPORTATION	587.32	879.75	0.00	(879.75)	-100.000%	0.00	0.00
	MATERIALS AND OTHER	587.33	860.84	10.05	(850.79)	-98.833%	1,790.00	0.00
	PAYROLL TAXES	587.37	1,078.99	884.02	(194.97)	-18.070%	292.00	188.08
	EMP PENSIONS & BENEFITS	587.38	7,789.13	6,012.43	(1,776.70)	-22.810%	1,860.00	511.85
	W COMP & DOM INSURANCE	587.39	268.15	210.48	(57.67)	-21.507%	62.00	45.32
	VOLTAGE COMPLAINTS	587.00						
	LABOR	587.41	72,120.16	78,671.88	6,551.72	9.084%	71,778.00	4,762.08
	TRANSPORTATION	587.42	0.00	0.00	0.00	0.000%	0.00	0.00
	MISCELLANEOUS EXPENSE	588.00						
	LABOR	588.01	102,693.97	115,038.71	12,344.74	12.021%	124,522.00	16,142.90
	TRANSPORTATION	588.02	6,920.15	4,231.53	(2,688.62)	-38.852%	5,478.00	667.62
	MATERIALS AND OTHER	588.03	2,621.26	6,610.10	3,988.84	152.173%	4,238.00	1,892.11
	TRAINING AND TRAVEL	588.04	24,045.66	16,607.53	(7,438.13)	-30.933%	24,189.00	4,980.04

REA FORM 7

CRAIGHEAD ELECTRIC COOPERATIVE CORPORATION
FINANCIAL AND STATISTICAL REPORT

AR-009 CRAIGHEAD

PART A. STATEMENT OF OPERATIONS

MONTH ENDING 11-30-15

	LAST YEAR	THIS YEAR	INC/DECR	INC/DECR	BUDGET	MONTH
1. OPERATING REVENUE & PATRONAGE CAPITAL	53,828,371.85	50,701,929.77	-3,126,442.08	-5.808%	55,627,040.00	3,386,382.15
3. COST OF PURCHASED POWER	**29,917,245.67**	**28,496,314.41**	**-1,420,931.26**	**-4.750%**	**30,511,064.00**	**2,316,636.40**
4. TRANSMISSION EXPENSE	52,413.63	17,364.37	-35,049.26	-66.871%	24,506.00	172.35
5. DISTRIBUTION EXPENSE--OPERATION	2,586,421.26	3,238,029.61	651,608.35	25.193%	2,783,218.00	275,798.11
6. DISTRIBUTION EXPENSE--MAINTENANCE	4,157,833.81	3,379,845.27	-777,988.54	-18.711%	3,928,029.00	384,063.81
7. CONSUMER ACCOUNTS EXPENSE	2,169,918.90	2,162,102.70	-7,816.20	-0.360%	2,424,291.00	178,450.51
8. CUSTOMER SERVICE AND INFORMATIONAL EXPEN	102,848.75	110,229.32	7,380.57	7.176%	119,759.00	9,335.81
9. SALES EXPENSE	305,529.74	327,910.94	22,381.20	7.325%	304,681.00	33,652.20
10. ADMINISTRATIVE & GENERAL EXPENSE	2,279,540.36	2,509,691.28	230,150.92	10.096%	2,551,772.00	294,961.71
11. TL OPER & MAINTENENACE EXP (2 THRU 10)	**41,571,752.12**	**40,241,487.90**	**-1,330,264.22**	**-3.200%**	**42,647,320.00**	**3,493,070.90**
12. DEPRECIATION AND AMORTIZATION EXPENSE	4,745,718.19	5,087,553.55	341,835.36	7.203%	4,896,853.00	476,093.89
13. TAX EXPENSE--PROPERTY	0.00	0.00	0.00	0.000%	0.00	0.00
14. TAX EXPENSE--OTHER	3,430.00	3,460.00	30.00	0.875%	4,000.00	0.00
15. INTEREST ON LONG-TERM DEBT	3,569,023.00	3,575,204.64	6,181.64	0.173%	3,597,108.00	317,656.05
17. INTEREST EXPENSE--OTHER	8,350.65	10,506.45	2,155.80	25.816%	9,042.00	907.02
18. OTHER DEDUCTIONS	9,545.02	10,778.08	1,233.06	12.918%	12,877.00	0.00
19. TL COST OF ELECTRIC SERVICE (11 THUR 18)	**49,907,818.98**	**48,928,990.62**	**-978,828.36**	**-1.961%**	**51,167,200.00**	**4,287,727.86**
20. PATRONAGE CAP & OPER MARGINS (1 MINUS 19	**3,920,552.87**	**1,772,939.15**	**-2,147,613.72**	**-54.778%**	**4,459,840.00**	**-901,345.71**
21. NON OPERATING MARGINS--INTEREST	797,858.66	904,195.63	106,336.97	13.328%	1,102,495.00	180,309.43
24. NON OPERATING MARGINS--OTHER	220,982.67	-1,801.08	-222,783.75	-100.815%	0.00	1,254.94
25. GENERATION & TRANSMISSION CAPITAL CREDITS	0.00	0.00	0.00	0.000%	0.00	0.00
26. OTHER CAPITAL CREDITS & PATRONAGE DIVIDEN	352,307.80	293,267.80	-59,040.00	-16.758%	0.00	0.00
27. EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.000%	0.00	0.00
28. PATRONAGE CAPITAL OR MARGINS (20 THRU 27	**5,291,702.00**	**2,968,601.50**	**-2,323,100.50**	**-43.901%**	**5,562,335.00**	**-719,781.34**

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

	LAST YEAR	THIS YEAR
NEW SERVICES	546	464
SERVICES RETIRED	172	252
TOTAL SERVICES IN PLACE	35,559	35,774
IDLE SERVICES	6,252	6,148
MILES TRANSMISSION	76	76
MILES DISTRIBUTION-OVERHEAD	4,333	4,329
MILES DISTRIBUTION-UNDERGROUND	368	381
TOTAL MILES ENERGIZED	4,777	4,786

CRAIGHEAD ELECTRIC COOPERATIVE CORPORATION
EXPENSE SUMMARY
MONTH ENDING NOVEMBER 30, 2015

FRM 7 REF	ACCOUNT NAME	NO.	LAST YEAR	THIS YEAR	$ INC/DCR	% INC/DCR	BUDGET	CURRENT MO
	COST OF POWER							
3	**PURCHASED POWER**	**555.00**	**29,917,245.67**	**28,496,314.41**	**(1,420,931.26)**	**-4.750%**	**30,511,064.00**	**2,316,636.40**
	TRANSMISSION EXPENSE	571.00						
	LABOR	571.01	601.01	138.70	(462.31)	-76.922%	22,916.00	83.40
	TRANSPORTATION	571.02	336.08	98.18	(237.90)	-70.787%	599.00	68.80
	MATERIALS AND OTHER	571.03	51,199.36	17,057.26	(34,142.10)	-66.685%	46.00	0.00
	CONTRACT	571.06	0.00	0.00	0.00	0.000%	0.00	0.00
	PAYROLL TAXES	571.07	44.43	9.51	(34.92)	-78.596%	500.00	4.38
	EMP PENSIONS & BENEFITS	571.08	221.35	58.23	(163.12)	-73.693%	397.00	14.51
	W COMP & DOM INSURANCE	571.09	11.40	2.49	(8.91)	-78.158%	48.00	1.26
4	**TOTAL TRANSMISSION EXPENSE**		**52,413.63**	**17,364.37**	**(35,049.26)**	**-66.871%**	**24,506.00**	**172.35**
	DISTRIBUTION EXPENSE-OPERATION							
	SUPPERVISION AND ENGINEERING	580.00						
	LABOR	580.01	165,452.63	161,271.02	(4,181.61)	-2.527%	169,605.00	15,986.26
	TRANSPORTATION	580.02	23,511.44	12,847.68	(10,663.76)	-45.356%	25,211.00	1,200.16
	MATERIALS AND OTHER	580.03	(1,215.88)	0.00	1,215.88	100.000%	319.00	0.00
	TRAINING & TRAVEL	580.04	0.00	0.00	0.00	0.000%	0.00	0.00
	PAYROLL & PROPERTY TAXES	580.07	13,215.70	11,305.46	(1,910.24)	-14.454%	13,302.00	724.22
	EMP PENSIONS & BENEFITS	580.08	69,909.80	67,540.33	(2,369.47)	-3.389%	74,098.00	2,807.50
	W COMP, DOM & PROPERTY INSURANCI	580.09	1,987.63	1,384.75	(602.88)	-30.332%	2,044.00	123.20
	STATION OPERATION	582.00						
	LABOR	582.01	8,822.88	3,437.86	(5,385.02)	-61.035%	12,618.00	130.42
	TRANSPORTATION	582.02	1,517.38	509.17	(1,008.21)	-66.444%	1,707.00	0.00
	MATERIALS AND OTHER	582.03	29,656.43	4,820.99	(24,835.44)	-83.744%	56,034.00	235.51
	PAYROLL & PROPERTY TAXES	582.07	64,445.92	66,220.88	1,774.96	2.754%	64,809.00	5,516.29
	EMP PENSIONS & BENEFITS	582.08	4,989.32	1,240.57	(3,748.75)	-75.135%	5,164.00	8.17
	W COMP, DOM & PROPERTY INSURANCI	582.09	61,552.10	63,258.41	1,706.31	2.772%	66,167.00	5,995.84
	OVERHEAD LINE OPERATION	583.00						
	LABOR	583.01	267,006.42	312,041.66	45,035.24	16.867%	262,813.00	29,676.88
	TRANSPORTATION	583.02	39,174.92	54,150.76	14,975.84	38.228%	40,433.00	3,801.75
	MATERIALS AND OTHER	583.03	18,394.92	23,219.91	4,824.99	26.230%	14,322.00	199.30
	CONTRACT WORK	583.06	16,240.12	550,732.40	534,492.28	3291.184%	91,663.00	1,596.10
	PAYROLL & PROPERTY TAXES	583.07	873,428.82	949,872.56	76,443.74	8.752%	924,785.00	80,299.49
	EMP PENSIONS & BENEFITS	583.08	116,919.57	139,998.25	23,078.68	19.739%	123,151.00	5,798.47
	W COMP, DOM & PROPERTY INSURANCI	583.09	5,816.56	6,330.71	514.15	8.839%	6,273.00	458.15
	CREDIT SPECIAL EQUIP-WO	583.10	(139,994.00)	(10,790.26)	129,203.74	92.292%	(183,337.00)	0.00
	UNDERGROUND LINE OPERATION	584.00						
	LABOR	584.01	7,019.91	8,212.95	1,193.04	16.995%	6,889.00	440.65
	TRANSPORTATION	584.02	0.00	283.92	283.92	100.000%	0.00	0.00
	MATERIALS AND OTHER	584.03	14,506.39	1,293.58	(13,212.81)	-91.083%	60.00	0.00
	PAYROLL TAXES	584.07	485.70	635.19	149.49	30.778%	473.00	25.55
	EMP PENSIONS & BENEFITS	584.08	3,049.58	4,710.63	1,661.05	54.468%	3,463.00	89.18
	W COMP & DOM INSURANCE	584.09	133.77	165.76	31.99	23.914%	131.00	7.17

FRM 7 REF	ACCOUNT NAME	NO.	LAST YEAR	THIS YEAR	$ INC/DCR	% INC/DCR	BUDGET	CURRENT MO
	STREET LIGHTING	585.00						
	LABOR	585.01	115.08	72.60	(42.48)	-36.913%	33.00	0.00
	TRANSPORTATION	585.02	0.00	57.88	57.88	100.000%	11.00	0.00
	MATERIALS AND OTHER	585.03	4.74	0.00	(4.74)	-100.000%	0.00	0.00
	PAYROLL TAXES	585.07	9.31	5.18	(4.13)	-44.361%	0.00	0.00
	EMP PENSIONS & BENEFITS	585.08	56.13	39.52	(16.61)	-29.592%	33.00	0.00
	W COMP & DOM INSURANCE	585.09	2.60	1.45	(1.15)	-44.231%	0.00	0.00
	METER EXPENSES	586.00						
	LABOR	586.01	315,366.93	377,217.71	61,850.78	19.612%	382,648.00	42,408.68
	TRANSPORTATION	586.02	124,380.30	125,413.89	1,033.59	0.831%	151,764.00	11,569.28
	MATERIALS AND OTHER	586.03	18,544.56	27,053.87	8,509.31	45.886%	21,923.00	8,959.45
	CONTRACT	586.06	98,421.75	(10,877.03)	(109,298.78)	-111.051%	0.00	0.00
	PAYROLL & PROPERTY TAXES	586.07	23,456.51	27,587.63	4,131.12	17.612%	30,259.00	2,739.86
	EMP PENSIONS & BENEFITS	586.08	137,880.58	161,127.86	23,247.28	16.860%	150,400.00	8,429.16
	W COMP, DOM & PROPERTY INSURANCI	586.09	7,522.37	8,374.63	852.26	11.330%	8,562.00	832.97
	CREDIT SPECIAL EQUIP-WO	586.10	(200,256.69)	(345,065.95)	(144,809.26)	-72.312%	(182,831.00)	(4,084.86)
	INSTALLATION CONSUMER PREMISES	587.00						
	LABOR	587.01	0.00	393.17	393.17	100.000%	83.00	0.00
	TRANSPORTATION	587.02	0.00	231.04	231.04	100.000%	0.00	0.00
	MATERIALS AND OTHER	587.03	458.47	10.07	(448.40)	-97.804%	528.00	0.00
	PAYROLL & PROPERTY TAXES	587.07	774.88	812.25	37.37	4.823%	763.00	63.68
	EMP PENSIONS & BENEFITS	587.08	0.00	165.25	165.25	100.000%	25.00	0.00
	W COMP, DOM & PROPERTY INSURANCI	587.09	720.66	761.37	40.71	5.649%	722.00	66.91
	LOAD MANAGEMENT	587.11						
	LABOR	587.11	36,878.86	39,418.40	2,539.54	6.886%	37,879.00	64.93
	TRANSPORTATION	587.12	8,670.95	3,885.77	(4,785.18)	-55.186%	13,778.00	0.00
	MATERIALS AND OTHER	587.13	6,507.20	6,465.11	(42.09)	-0.647%	18,285.00	51.50
	PAYROLL TAXES	587.17	2,529.07	2,733.46	204.39	8.082%	2,311.00	4.40
	EMP PENSIONS & BENEFITS	587.18	15,836.57	16,098.04	261.47	1.651%	14,582.00	17.82
	W COMP & DOM INSURANCE	587.19	510.13	467.17	(42.96)	-8.421%	486.00	0.20
	CREDIT SPECIAL EQUIP-WO	587.20	(6,068.00)	0.00	6,068.00	100.000%	(5,500.00)	0.00
	SURGE PROTECTORS	587.30						
	LABOR	587.31	23,436.82	22,866.39	(570.43)	-2.434%	18,953.00	3,613.42
	TRANSPORTATION	587.32	879.75	0.00	(879.75)	-100.000%	0.00	0.00
	MATERIALS AND OTHER	587.33	860.84	1,819.62	958.78	111.377%	1,969.00	1,809.57
	PAYROLL TAXES	587.37	1,252.15	1,078.80	(173.35)	-13.844%	298.00	194.78
	EMP PENSIONS & BENEFITS	587.38	8,431.05	6,671.34	(1,759.71)	-20.872%	1,898.00	658.91
	W COMP & DOM INSURANCE	587.39	313.95	257.94	(56.01)	-17.840%	64.00	47.46
	VOLTAGE COMPLAINTS	587.00						
	LABOR	587.41	81,197.74	84,808.49	3,610.75	4.447%	78,956.00	6,136.61
	TRANSPORTATION	587.42	0.00	0.00	0.00	0.000%	0.00	0.00
	MISCELLANEOUS EXPENSE	588.00						
	LABOR	588.01	116,312.27	127,799.91	11,487.64	9.877%	136,974.00	12,761.20
	TRANSPORTATION	588.02	7,748.14	4,554.92	(3,193.22)	-41.213%	6,026.00	323.39
	MATERIALS AND OTHER	588.03	2,760.71	25,605.24	22,844.53	827.487%	4,662.00	18,995.14
	TRAINING AND TRAVEL	588.04	24,045.66	17,891.79	(6,153.87)	-25.592%	26,608.00	1,284.26

REA FORM 7

CRAIGHEAD ELECTRIC COOPERATIVE CORPORATION
FINANCIAL AND STATISTICAL REPORT

AR-009 CRAIGHEAD

PART A. STATEMENT OF OPERATIONS

MONTH ENDING 12-31-15

	LAST YEAR	THIS YEAR	INC/DECR	INC/DECR	BUDGET	MONTH
1. OPERATING REVENUE & PATRONAGE CAPITAL	58,376,318.15	54,077,815.05	-4,298,503.10	-7.363%	60,532,582.00	3,375,885.28
3. COST OF PURCHASED POWER	**32,681,041.39**	**30,663,794.33**	**-2,017,247.06**	**-6.173%**	**33,907,346.00**	**2,167,479.92**
4. TRANSMISSION EXPENSE	52,421.81	17,365.74	-35,056.07	-66.873%	33,543.00	1.37
5. DISTRIBUTION EXPENSE--OPERATION	2,865,169.02	3,507,755.50	642,586.48	22.428%	3,058,044.00	269,725.89
6. DISTRIBUTION EXPENSE--MAINTENANCE	4,770,147.92	3,744,253.16	-1,025,894.76	-21.507%	4,287,460.00	364,407.89
7. CONSUMER ACCOUNTS EXPENSE	2,349,208.43	2,351,592.02	2,383.59	0.101%	2,403,145.00	189,489.32
8. CUSTOMER SERVICE AND INFORMATIONAL EXPEN	108,950.91	118,615.63	9,664.72	8.871%	130,646.00	8,386.31
9. SALES EXPENSE	331,707.57	359,176.15	27,468.58	8.281%	332,379.00	31,265.21
10. ADMINISTRATIVE & GENERAL EXPENSE	2,566,403.78	2,820,130.41	253,726.63	9.886%	2,816,323.00	310,439.13
11. TL OPER & MAINTENENACE EXP (2 THRU 10)	**45,725,050.83**	**43,582,682.94**	**-2,142,367.89**	**-4.685%**	**46,968,886.00**	**3,341,195.04**
12. DEPRECIATION AND AMORTIZATION EXPENSE	5,191,445.02	5,568,546.45	377,101.43	7.264%	5,347,500.00	480,992.90
13. TAX EXPENSE--PROPERTY	0.00	0.00	0.00	0.000%	0.00	0.00
14. TAX EXPENSE--OTHER	3,430.00	3,460.00	30.00	0.875%	4,000.00	0.00
15. INTEREST ON LONG-TERM DEBT	3,916,041.80	3,903,136.14	-12,905.66	-0.330%	3,920,998.00	327,931.50
17. INTEREST EXPENSE--OTHER	9,167.52	11,416.99	2,249.47	24.537%	9,864.00	910.54
18. OTHER DEDUCTIONS	9,545.02	10,930.17	1,385.15	14.512%	14,048.00	152.09
19. TL COST OF ELECTRIC SERVICE (11 THUR 18)	**54,854,680.19**	**53,080,172.69**	**-1,774,507.50**	**-3.235%**	**56,265,296.00**	**4,151,182.07**
20. PATRONAGE CAP & OPER MARGINS (1 MINUS 19	**3,521,637.96**	**997,642.36**	**-2,523,995.60**	**-71.671%**	**4,267,286.00**	**-775,296.79**
21. NON OPERATING MARGINS--INTEREST	1,331,476.48	1,498,331.04	166,854.56	12.532%	1,136,140.00	594,135.41
24. NON OPERATING MARGINS--OTHER	245,605.93	-2,458.83	-248,064.76	-101.001%	0.00	-657.75
25. GENERATION & TRANSMISSION CAPITAL CREDITS	0.00	0.00	0.00	0.000%	0.00	0.00
26. OTHER CAPITAL CREDITS & PATRONAGE DIVIDEN	360,853.73	300,466.78	-60,386.95	-16.734%	0.00	7,198.98
27. EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.000%	0.00	0.00
28. PATRONAGE CAPITAL OR MARGINS (20 THRU 27	**5,459,574.10**	**2,793,981.35**	**-2,665,592.75**	**-48.824%**	**5,403,426.00**	**-174,620.15**

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

	LAST YEAR	THIS YEAR
NEW SERVICES	577	494
SERVICES RETIRED	200	270
TOTAL SERVICES IN PLACE	35,562	35,786
IDLE SERVICES	6,252	6,169
MILES TRANSMISSION	76	76
MILES DISTRIBUTION-OVERHEAD	4,332	4,328
MILES DISTRIBUTION-UNDERGROUND	369	382
TOTAL MILES ENERGIZED	4,777	4,786

CRAIGHEAD ELECTRIC COOPERATIVE CORPORATION
EXPENSE SUMMARY
MONTH ENDING DECEMBER 31, 2015

FRM 7 REF	ACCOUNT NAME	NO.	LAST YEAR	THIS YEAR	$ INC/DCR	% INC/DCR	BUDGET	CURRENT MO
	COST OF POWER							
3	**PURCHASED POWER**	**555.00**	**32,681,041.39**	**30,663,794.33**	**(2,017,247.06)**	**-6.173%**	**33,907,346.00**	**2,167,479.92**
	TRANSMISSION EXPENSE	571.00						
	LABOR	571.01	609.19	140.07	(469.12)	-77.007%	24,999.00	1.37
	TRANSPORTATION	571.02	336.08	98.18	(237.90)	-70.787%	599.00	0.00
	MATERIALS AND OTHER	571.03	51,199.36	17,057.26	(34,142.10)	-66.685%	7,000.00	0.00
	CONTRACT	571.06	0.00	0.00	0.00	0.000%	0.00	0.00
	PAYROLL TAXES	571.07	44.43	9.51	(34.92)	-78.596%	500.00	0.00
	EMP PENSIONS & BENEFITS	571.08	221.35	58.23	(163.12)	-73.693%	397.00	0.00
	W COMP & DOM INSURANCE	571.09	11.40	2.49	(8.91)	-78.158%	48.00	0.00
4	**TOTAL TRANSMISSION EXPENSE**		**52,421.81**	**17,365.74**	**(35,056.07)**	**-66.873%**	**33,543.00**	**1.37**
	DISTRIBUTION EXPENSE-OPERATION							
	SUPPERVISION AND ENGINEERING	580.00						
	LABOR	580.01	183,720.04	179,154.45	(4,565.59)	-2.485%	185,024.00	17,883.43
	TRANSPORTATION	580.02	24,330.45	14,183.22	(10,147.23)	-41.706%	27,503.00	1,335.54
	MATERIALS AND OTHER	580.03	(1,215.88)	0.00	1,215.88	100.000%	348.00	0.00
	TRAINING & TRAVEL	580.04	0.00	0.00	0.00	0.000%	0.00	0.00
	PAYROLL & PROPERTY TAXES	580.07	13,833.23	11,944.53	(1,888.70)	-13.653%	14,511.00	639.07
	EMP PENSIONS & BENEFITS	580.08	72,661.28	70,384.73	(2,276.55)	-3.133%	79,029.00	2,844.40
	W COMP, DOM & PROPERTY INSURANCE	580.09	2,115.42	1,507.20	(608.22)	-28.752%	2,230.00	122.45
	STATION OPERATION	582.00						
	LABOR	582.01	9,111.32	4,100.57	(5,010.75)	-54.995%	13,765.00	662.71
	TRANSPORTATION	582.02	1,584.50	509.17	(1,075.33)	-67.866%	1,862.00	0.00
	MATERIALS AND OTHER	582.03	29,790.19	9,340.92	(20,449.27)	-68.644%	61,128.00	4,519.93
	PAYROLL & PROPERTY TAXES	582.07	71,312.69	71,730.22	417.53	0.585%	70,701.00	5,509.34
	EMP PENSIONS & BENEFITS	582.08	5,038.23	1,280.76	(3,757.47)	-74.579%	5,553.00	40.19
	W COMP, DOM & PROPERTY INSURANCE	582.09	67,136.74	69,255.17	2,118.43	3.155%	72,182.00	5,996.76
	OVERHEAD LINE OPERATION	583.00						
	LABOR	583.01	303,232.27	347,069.43	43,837.16	14.457%	286,705.00	35,027.77
	TRANSPORTATION	583.02	43,965.26	59,234.28	15,269.02	34.730%	44,109.00	5,083.52
	MATERIALS AND OTHER	583.03	19,937.25	22,908.75	2,971.50	14.904%	15,624.00	(311.16)
	CONTRACT WORK	583.06	16,240.12	558,399.06	542,158.94	3338.392%	99,996.00	7,666.66
	PAYROLL & PROPERTY TAXES	583.07	969,286.73	1,030,559.99	61,273.26	6.321%	1,008,856.00	80,687.43
	EMP PENSIONS & BENEFITS	583.08	123,860.18	146,712.51	22,852.33	18.450%	130,141.00	6,714.26
	W COMP, DOM & PROPERTY INSURANCE	583.09	6,394.00	6,851.58	457.58	7.156%	6,843.00	520.87
	CREDIT SPECIAL EQUIP-WO	583.10	(139,994.00)	(10,788.36)	129,205.64	92.294%	(200,004.00)	1.90
	UNDERGROUND LINE OPERATION	584.00						
	LABOR	584.01	8,759.99	9,539.61	779.62	8.900%	7,515.00	1,326.66
	TRANSPORTATION	584.02	0.00	283.92	283.92	100.000%	0.00	0.00
	MATERIALS AND OTHER	584.03	14,506.39	1,482.14	(13,024.25)	-89.783%	22,561.00	188.56
	PAYROLL TAXES	584.07	553.90	714.87	160.97	29.061%	516.00	79.68
	EMP PENSIONS & BENEFITS	584.08	3,373.97	4,915.35	1,541.38	45.684%	3,778.00	204.72
	W COMP & DOM INSURANCE	584.09	154.81	185.31	30.50	19.702%	143.00	19.55

MONTH ENDING DECEMBER 31, 2015

FRM 7 REF	ACCOUNT NAME	NO.	LAST YEAR	THIS YEAR	$ INC/DCR	% INC/DCR	BUDGET	CURRENT MO
	STREET LIGHTING	585.00						
	LABOR	585.01	116.69	73.44	(43.25)	-37.064%	36.00	0.84
	TRANSPORTATION	585.02	0.00	57.88	57.88	100.000%	12.00	0.00
	MATERIALS AND OTHER	585.03	4.74	0.00	(4.74)	-100.000%	0.00	0.00
	PAYROLL TAXES	585.07	9.31	5.18	(4.13)	-44.361%	0.00	0.00
	EMP PENSIONS & BENEFITS	585.08	56.13	39.52	(16.61)	-29.592%	36.00	0.00
	W COMP & DOM INSURANCE	585.09	2.60	1.45	(1.15)	-44.231%	0.00	0.00
	METER EXPENSES	586.00						
	LABOR	586.01	355,027.84	415,822.88	60,795.04	17.124%	417,434.00	38,605.17
	TRANSPORTATION	586.02	133,296.14	135,033.81	1,737.67	1.304%	165,561.00	9,619.92
	MATERIALS AND OTHER	586.03	23,792.58	33,241.32	9,448.74	39.713%	23,916.00	6,187.45
	CONTRACT	586.06	98,421.75	(10,877.03)	(109,298.78)	-111.051%	0.00	0.00
	PAYROLL & PROPERTY TAXES	586.07	26,151.73	29,917.63	3,765.90	14.400%	33,010.00	2,330.00
	EMP PENSIONS & BENEFITS	586.08	146,640.48	169,333.23	22,692.75	15.475%	163,000.00	8,205.37
	W COMP, DOM & PROPERTY INSURANCI	586.09	8,386.58	9,114.66	728.08	8.681%	9,340.00	740.03
	CREDIT SPECIAL EQUIP-WO	586.10	(200,726.25)	(350,689.90)	(149,963.65)	-74.711%	(199,452.00)	(5,623.95)
	INSTALLATION CONSUMER PREMISES	587.00						
	LABOR	587.01	0.00	397.72	397.72	100.000%	65.00	4.55
	TRANSPORTATION	587.02	0.00	231.04	231.04	100.000%	0.00	0.00
	MATERIALS AND OTHER	587.03	458.47	10.07	(448.40)	-97.804%	576.00	0.00
	PAYROLL & PROPERTY TAXES	587.07	859.86	875.93	16.07	1.869%	832.00	63.68
	EMP PENSIONS & BENEFITS	587.08	0.00	165.25	165.25	100.000%	28.00	0.00
	W COMP, DOM & PROPERTY INSURANCI	587.09	789.92	828.28	38.36	4.856%	788.00	66.91
	LOAD MANAGEMENT	587.11						
	LABOR	587.11	37,585.91	39,878.90	2,292.99	6.101%	41,323.00	460.50
	TRANSPORTATION	587.12	8,670.95	3,885.77	(4,785.18)	-55.186%	15,031.00	0.00
	MATERIALS AND OTHER	587.13	6,507.20	6,465.11	(42.09)	-0.647%	18,285.00	0.00
	PAYROLL TAXES	587.17	2,540.68	2,733.46	192.78	7.588%	2,521.00	0.00
	EMP PENSIONS & BENEFITS	587.18	15,886.97	16,099.11	212.14	1.335%	15,571.00	1.07
	W COMP & DOM INSURANCE	587.19	511.34	467.20	(44.14)	-8.632%	530.00	0.03
	CREDIT SPECIAL EQUIP-WO	587.20	(6,068.00)	0.00	6,068.00	100.000%	(6,000.00)	0.00
	SURGE PROTECTORS	587.30						
	LABOR	587.31	25,197.09	24,550.44	(646.65)	-2.566%	20,676.00	1,684.05
	TRANSPORTATION	587.32	879.75	0.00	(879.75)	-100.000%	0.00	0.00
	MATERIALS AND OTHER	587.33	860.84	1,819.62	958.78	111.377%	2,148.00	0.00
	PAYROLL TAXES	587.37	1,346.50	1,163.33	(183.17)	-13.603%	1,461.00	84.53
	EMP PENSIONS & BENEFITS	587.38	8,762.90	6,943.05	(1,819.85)	-20.768%	9,340.00	271.71
	W COMP & DOM INSURANCE	587.39	338.92	278.71	(60.21)	-17.765%	276.00	20.77
	VOLTAGE COMPLAINTS	587.00						
	LABOR	587.41	87,812.87	91,358.07	3,545.20	4.037%	86,134.00	6,549.58
	TRANSPORTATION	587.42	0.00	0.00	0.00	0.000%	0.00	0.00
	MISCELLANEOUS EXPENSE	588.00						
	LABOR	588.01	129,281.91	141,557.41	12,275.50	9.495%	149,426.00	13,757.50
	TRANSPORTATION	588.02	8,097.03	4,864.56	(3,232.47)	-39.922%	6,574.00	309.64
	MATERIALS AND OTHER	588.03	2,989.43	27,886.71	24,897.28	832.844%	5,086.00	2,281.47
	TRAINING AND TRAVEL	588.04	26,849.84	21,753.47	(5,096.37)	-18.981%	29,027.00	3,861.68